

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**  
**FOR**  
**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**



**BRADSHAW JOHNSON**  
CHARTERED ACCOUNTANTS

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**GROSVENOR GARDENS (ST NEOTS) HOMES  
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTOR:** Miss S C S Hesk

**SECRETARY:** T Butson

**REGISTERED OFFICE:** 30 Cambridge Street  
St Neots  
Cambridgeshire  
PE19 1JL

**REGISTERED NUMBER:** 2096471 (England and Wales)

**ACCOUNTANTS:** Bradshaw Johnson  
30 Cambridge Street  
St Neots  
Cambridgeshire  
PE19 1JL

**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2009**

The director presents her report with the financial statements of the company for the year ended 31 March 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a management company of flats 1-28 Grosvenor Garden, Priory Road, St Neots, Cambridgeshire, PE19 1AT.

**DIRECTOR**

Miss S C S Hesk held office during the whole of the period from 1 April 2008 to the date of this report.

**DIRECTORS' INSURANCE**

The company has taken out an insurance policy in respect of Directors' liability.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
T Butson - Secretary

Date: 21.09.09

**GROSVENOR GARDENS (ST NEOTS) HOMES  
LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	31.3.09 £	31.3.08 £
<b>TURNOVER</b>		4,088	4,088
Administrative expenses		<u>3,883</u>	<u>3,886</u>
<b>OPERATING PROFIT</b>	2	205	202
Interest receivable and similar income		<u>20</u>	<u>99</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		225	301
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>225</u>	<u>301</u>

The notes form part of these financial statements

**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**

**BALANCE SHEET**  
**31 MARCH 2009**

	Notes	31.3.09 £	31.3.08 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,157	1,562
Cash at bank		<u>4,901</u>	<u>3,084</u>
		6,058	4,646
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>2,313</u>	<u>1,127</u>
<b>NET CURRENT ASSETS</b>		<u>3,745</u>	<u>3,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,745</u>	<u>3,519</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	28	28
Maintenance reserve	7	<u>3,717</u>	<u>3,491</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,745</u>	<u>3,519</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 17.09.2009 and were signed by:

  
Director

**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents contributions received from tenants.

**Maintenance Reserve**

Funds received in excess of expenditure during the year are transferred to a maintenance reserve to meet future substantial maintenance costs on the flats 1-28 Grosvenor Garden, Priory Road, St Neots, Cambridgeshire, PE19 1AT.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.09 £	31.3.08 £
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

Taxation is only due on the interest received by the company at Trust Rates.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Maintenance charges in arrears	344	951
Prepayments	<u>813</u>	<u>611</u>
	<u>1,157</u>	<u>1,562</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.09 £	31.3.08 £
Trade creditors	216	-
Maintenance charges in advance	1,611	645
Accrued expenses	<u>486</u>	<u>482</u>
	<u>2,313</u>	<u>1,127</u>

**GROSVENOR GARDENS (ST NEOTS) HOMES**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**6. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
		£	£	£
28	Ordinary	£1	<u>28</u>	<u>28</u>

**7. RESERVES**

	Profit and loss account £	Maintenance reserve £	Totals £
At 1 April 2008	-	3,492	3,492
Surplus for the year	225		225
Transfer to maintenance reserve	<u>(225)</u>	<u>225</u>	<u>-</u>
At 31 March 2009	<u>-</u>	<u>3,717</u>	<u>3,717</u>

**8. RELATED PARTY DISCLOSURES**

The company's activities comprise the management of property under the leasehold ownership of the company's shareholders. The company's income in this regard therefore relates to monies received from its shareholders.

There was no controlling party during the year.

Management fees for the year of £2,450 (2008: £2,303) were paid to Francis Butson and Associates, of whom Terry Butson is a Partner and Company Secretary of Grosvenor Gardens (St Neots) Homes Limited. The balance outstanding at the end of year was £Nil (2008: £Nil).

**9. FREEHOLD PROPERTY**

The company owns the freehold of the property at Grosvenor Gardens, St Neots, Cambs. which was acquired at nil cost.