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REGISTERED NUMBER: 2096465

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002
FOR
PROPERTY PRIDE CLEANING SERVICES LIMITED



PROPERTY PRIDE CLEANING SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2002

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PROPERTY PRIDE CLEANING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2002

DIRECTORS: T E Lane
Mrs C M Ellis

SECRETARY: Mrs C M Ellis

REGISTERED OFFICE: 95 Tavistock Street
Bedford
Bedfordshire
MK40 2RG

REGISTERED NUMBER: 2096465

ACCOUNTANTS: Morrisons Chartered Accountants
7 Grove Place
Bedford
MK40 3JJ

BANKERS: HSBC plc
12 Allhallows
Bedford
MK40 1LJ

PROPERTY PRIDE CLEANING SERVICES LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		933		1,415
CURRENT ASSETS:					
Stocks		650		628	
Debtors		37,871		33,499	
Cash at bank		2,997		1,817	
		<u>41,518</u>		<u>35,944</u>	
CREDITORS: Amounts falling due within one year	3	<u>34,598</u>		<u>46,014</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>6,920</u>		<u>(10,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£7,853</u>		<u>£(8,655)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>7,753</u>		<u>(8,755)</u>
SHAREHOLDERS' FUNDS:			<u>£7,853</u>		<u>£(8,655)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

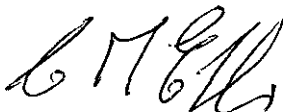
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C M Ellis - DIRECTOR

Approved by the Board on 21 November 2002

The notes form part of these financial statements

PROPERTY PRIDE CLEANING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced goods and work done, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 2001	
and 31 January 2002	38,434
DEPRECIATION:	
At 1 February 2001	37,020
Charge for year	481
	<u>37,501</u>
At 31 January 2002	
NET BOOK VALUE:	
At 31 January 2002	933
At 31 January 2001	<u>1,415</u>

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	<u>21,689</u>	<u>18,548</u>

PROPERTY PRIDE CLEANING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 January 2002:
£

T E Lane

Balance outstanding at start of year	-
Balance outstanding at end of year	41,161
Maximum balance outstanding during year	<u>41,161</u>