

COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Pursuant to section 395 Companies Act 1985

Please do not
write in this
binding margin

Please complete legibly, preferably in black type, or bold block lettering

- Insert full name of company

To the Registrar of Companies

For official use

Company Number

2096000

Name of Company

• ACORN SPORTSWEAR LIMITED

Date of creation of the charge

21 MARCH 1990

Description of the instrument (if any) creating or evidencing the charge

Mortgage Debentures

Amount secured by the mortgage or charge

Amount secured by the mortgages of charge

All liabilities of the Company present and future actual and/or contingent to National Westminster Bank PLC

Names and addresses of the mortgagees or persons entitled to the charge

National Westminster Bank PLC

41 Lothbury

London

Postcode

EC2P 2BP

Presenter's name, address and reference (if any):

National Westminster Bank PLC
Securities Section
King's Cross House
200 Pentonville Road
London N1 9HL

Presenter's Reference
and/or telephone number

01-239 8205/6

EXETER *Frank*

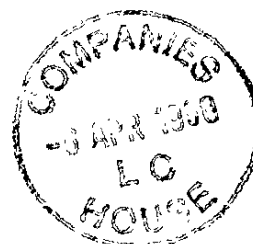
Time critical reference

**For official use
Mortgage Section**

Post room

REGISTERED

6. 11. 20



Short particulars of all the property mortgaged or charged

(a) A specific equitable charge over the company's estate or interest in all freehold or leasehold properties for the time being belonging to or charged to the Company other than the property hereinafter described and the proceeds of sale thereof.

(b) A specific charge over all stocks shares or other securities in any subsidiary companies or any other company for the time being.

(c) A specific charge over all Book and other Debts for the time being but so that the Company shall pay into the Company's account with the Bank all moneys which it may receive in respect of such debts and shall not without the prior consent in writing of the Bank sell factor discount or otherwise charge or assign the same in favour of any other person or purport to do so and the Company shall if called upon so to do by the Bank from time to time execute legal assignments of such book debts and other debts to the Bank.

(d) A specific charge over its goodwill and the benefit of any licences.

(e) A floating charge over the undertaking and all other property and assets present and future but so that the Company shall not without the Bank's consent create any mortgage or charge ranking in priority to or pari passu with this charge.

(f) ~~A charge by way of legal mortgage over the undermentioned property if any and the proceeds - of the sale thereof.~~

Please do not write in this binding margin



Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount

N/A

Per pro

Please see notes below.

National Westminster Bank PLC
King's Cross House
200 Pentonville Road, London N1 9HL

Signed: _____

On behalf of mortgagee: _____

Authorised: _____

Date: _____

Notes

(a) A description of the instrument, eg 'Trust Deed', 'Mortgage', 'Debenture', etc. as the case may be, should be given.

(b) The rate of interest payable under the terms of the Debentures should not be entered.

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 21st MARCH 1990
and created by ACORN SPORTSWEAR LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to NATIONAL WESTMINSTER BANK PLC

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 6th APRIL 1990

Given under my hand at the Companies Registration Office,
Cardiff the 11th APRIL 1990

No. 2096000

an authorised officer

C.69a

LC

11/4/90