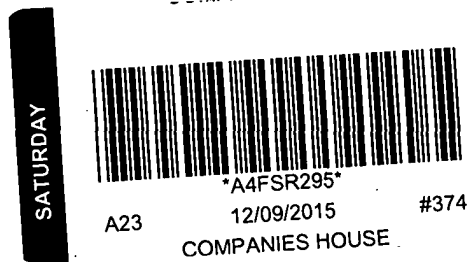


REGISTERED NUMBER: 02095765 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014 FOR
HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED**



HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

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FOR THE YEAR ENDED 31 DECEMBER 2014

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HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

C P Bird
D D Brewer
S Chase
D G Fowkes
Miss E M Lumsden
K Sethi

SECRETARY:

Temple Secretaries Limited

REGISTERED OFFICE:

Winnington House
2 Woodberry Grove
North Finchley
London
N12 0DR

REGISTERED NUMBER:

02095765 (England and Wales)

AUDITORS:

Websters
Chartered Accountants and Registered Auditors
12 Melcombe Place
Marylebone
London
NW1 6JJ

HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

C P Bird
D D Brewer
S Chase
D G Fowkes
Miss E M Lumsden
K Sethi

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Websters, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
D G Fowkes - Director

28 April
Date: 17 March 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED

We have audited the financial statements of Hurlingham Business Park (Management) Limited for the year ended 31 December 2014 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

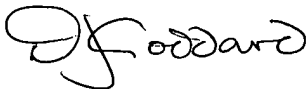
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



D.J. Goddard (Senior Statutory Auditor)
for and on behalf of Websters
Chartered Accountants and Registered Auditors
12 Melcombe Place
Marylebone
London
NW1 6JJ

^{28 APRIL}
Date: ~~17 March~~ 2015

HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	31.12.14 £	31.12.13 £
TURNOVER		145,397	140,927
Administrative expenses		<u>145,405</u>	<u>140,926</u>
OPERATING (LOSS)/PROFIT	2	(8)	1
Interest receivable and similar income		<u>11</u>	<u>2</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3	3
Tax on profit on ordinary activities	3	<u>3</u>	<u>3</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

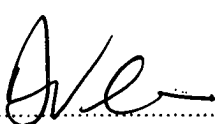
HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Debtors	4	24,782	22,290
Cash at bank		<u>62,088</u>	<u>58,358</u>
		86,870	80,648
CREDITORS			
Amounts falling due within one year	5	<u>53,731</u>	<u>49,518</u>
NET CURRENT ASSETS		<u>33,139</u>	<u>31,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,139	31,130
PROVISIONS FOR LIABILITIES	6	<u>33,039</u>	<u>31,030</u>
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on ^{28 April}~~17 March~~ 2015 and were signed on its behalf by:


.....
D G Fowkes - Director

HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is operated as a mutual concern for the benefit of the members. Consequently an income and expenditure account has been prepared, as this is considered more appropriate than a profit and loss account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises service charge contributions receivable from the members. They are based on estimated expenditure levels, and are subject to adjustment by means of a balancing charge or credit at the end of the financial year, such that neither surplus nor deficit arises on the income and expenditure account.

Taxation

The company is operated as a mutual concern, whose income always equals its expenses. As a result, no liability to Corporation tax arises, other than in respect of interest earned on reserve fund deposits.

2. OPERATING (LOSS)/PROFIT

The operating loss (2013 - operating profit) is stated after charging:

	31.12.14	31.12.13
	£	£
Auditors remuneration	<u>1,500</u>	<u>1,450</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Current tax:		
UK corporation tax	3	-
Under-provision in earlier years	<u>-</u>	<u>3</u>
Tax on profit on ordinary activities	<u>3</u>	<u>3</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade debtors	19,938	17,589
Other debtors	<u>4,844</u>	<u>4,701</u>
	<u>24,782</u>	<u>22,290</u>

HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED
(REGISTERED NUMBER: 02095765)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14	31.12.13
	£	£
Trade creditors	36,410	35,143
Taxation and social security	1,990	2,328
Other creditors	<u>15,331</u>	<u>12,047</u>
	<u><u>53,731</u></u>	<u><u>49,518</u></u>

6. PROVISIONS FOR LIABILITIES

	31.12.14	31.12.13
	£	£
Other provisions		
Reserve for future expenditure	<u>33,039</u>	<u>31,030</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
10,000	Ordinary	1p	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
Profit for the year	-
At 31 December 2014	<u><u>-</u></u>

9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.