

REGISTERED NUMBER: 2095765 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED**

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**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS: C P Bird
D Brewer
S Chase
D Fowkes
Miss E M Lumsden
K Sethi

SECRETARY: Temple Secretaries Limited

REGISTERED OFFICE: 788-790 Finchley Road
London
NW11 7TJ

REGISTERED NUMBER: 2095765 (England and Wales)

AUDITORS: Websters
Chartered Accountants and Registered Auditors
136 Baker Street
London
W1U 6DU

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The company's activities comprise the control, supervision, maintenance and management of the premises known as Hurlingham Business Park, for the benefit of the freeholders

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

C P Bird
D Brewer
S Chase
D Fowkes
Miss E M Lumsden
K Sethi

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Websters, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Fowkes', is written above the name of the director.

D Fowkes - Director

Date 15 February 2011



REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF HURLINGHAM BUSINESS PARK (MANAGEMENT) LIMITED

We have audited the financial statements of Hurlingham Business Park (Management) Limited for the year ended 31 December 2010 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

D J Goddard (Senior Statutory Auditor)
for and on behalf of Websters
Chartered Accountants and Registered Auditors
136 Baker Street
London
W1U 6DU

Date 15 February 2011

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	31 12 10 £	31 12 09 £
TURNOVER		130,645	138,508
Administrative expenses		<u>(130,655)</u>	<u>(138,390)</u>
OPERATING (DEFICIT)/SURPLUS	2	(10)	118
Interest receivable and similar income		<u>13</u>	<u>21</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		3	139
Tax on surplus on ordinary activities	3	<u>(3)</u>	<u>(139)</u>
SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**BALANCE SHEET
31 DECEMBER 2010**

	Notes	31 12 10 £	31 12 09 £
CURRENT ASSETS			
Debtors	4	39,570	30,937
Cash at bank		<u>42,387</u>	<u>49,230</u>
		81,957	80,167
CREDITORS			
Amounts falling due within one year	5	<u>(52,250)</u>	<u>(52,470)</u>
NET CURRENT ASSETS		<u>29,707</u>	<u>27,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,707	27,697
PROVISIONS FOR LIABILITIES	6	<u>(29,607)</u>	<u>(27,597)</u>
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 15 February 2011 and were signed on its behalf by



D Fowkes - Director

The notes form part of these financial statements

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is operated as a mutual concern for the benefit of the members. Consequently an income and expenditure account has been prepared, as this is considered more appropriate than a profit and loss account.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises service charge contributions receivable from the members. They are based on estimated expenditure levels, and are subject to adjustment by means of a balancing charge or credit at the end of the financial year, such that neither surplus nor deficit arises on the income and expenditure account.

Taxation

The company is operated as a mutual concern, whose income always equals its expenses. As a result, no liability to Corporation tax arises, other than in respect of interest earned on reserve fund deposits.

2 OPERATING (DEFICIT)/SURPLUS

The operating deficit (2009 - operating surplus) is stated after charging

	31 12 10 £	31 12 09 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the year was as follows

	31 12 10 £	31 12 09 £
Current tax		
UK corporation tax	3	4
Under-provision in earlier years	<u>-</u>	<u>135</u>
Tax on surplus on ordinary activities	<u>3</u>	<u>139</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10 £	31 12 09 £
Trade debtors	34,703	30,046
Other debtors	<u>4,867</u>	<u>891</u>
	<u>39,570</u>	<u>30,937</u>

**HURLINGHAM BUSINESS PARK (MANAGEMENT)
LIMITED (REGISTERED NUMBER: 2095765)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 10	31 12 09
	£	£
Trade creditors	33,473	34,121
Taxation and social security	2,005	4,172
Other creditors	<u>16,772</u>	<u>14,177</u>
	<u>52,250</u>	<u>52,470</u>

6 PROVISIONS FOR LIABILITIES

	31 12 10	31 12 09
	£	£
Other provisions		
Reserve for future expenditure	<u>29,607</u>	<u>27,597</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid					
Number	Class	Nominal value	31 12 10	31 12 09	
			£	£	
10,000	Ordinary	1p	<u>100</u>	<u>100</u>	

8 RESERVES

	Profit and loss account £
Surplus for the year	-
At 31 December 2010	<u>-</u>

9 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements