

A & L CF SEPTEMBER (4) LIMITED

Registered in England and Wales
Company Number 02095545

ANNUAL REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 SEPTEMBER 2020



REPORT OF THE DIRECTORS

The Directors submit their report together with the financial statements for the year ended 30 September 2020.

Principal activity and review of the year

The principal activity of A & L CF September (4) Limited (the "Company") is that of lessors and financiers of assets for the corporate sector.

The Company did not carry out any business during the year and has not incurred any liabilities. The Company is expected to remain dormant during 2021.

Results and dividends

The Company has made neither profit nor loss, nor any other recognised gain or loss during the year (2019: profit of £274,166). The directors do not recommend the payment of a final dividend (2019: £nil).

Directors

The Directors who served throughout the year and to the date of this report, except as noted, were as follows:

S D Affleck
DJ Layhe
H Reindl

By Order of the Board



S D Affleck

Director

17 May 2021

Registered Office Address: 2 Triton Square, Regent's Place, London NW1 3AN

STATEMENT OF COMPREHENSIVE INCOME

For the years ended 30 September

	2020 £	2019 £
Tax credit for the year	-	274,166
PROFIT FOR THE YEAR AND TOTAL COMPREHENSIVE INCOME	-	274,166

All of the activities of the Company are classed as discontinued.

The accompanying notes form part of the financial statements.

STATEMENT OF CHANGES IN EQUITY

For the years ended 30 September

	Issued share capital £	Retained Earnings £	Total Equity £
Balance at 1 October 2018	2	17,186,377	17,186,379
Total comprehensive income for the year	-	274,166	274,166
Balance at 30 September 2019 and 30 September 2020	2	17,460,543	17,460,545

The accompanying notes form part of the financial statements.

CASH FLOW STATEMENT

For the years ended 30 September

	2020 £	2019 £
Profit for the year	-	274,166
NON-CASH ADJUSTMENTS		
Net change in group relief	-	(274,166)
NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	-	-
Cash and cash equivalents at start of year	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	-	-

The accompanying notes form part of the financial statements.

BALANCE SHEET

As at 30 September

	Note	2020 £	2019 £
Current Assets			
Trade and other receivables	2	22,071,709	22,071,709
Total Assets		22,071,709	22,071,709
Current Liabilities			
Trade and other payables	3	(4,611,164)	(4,611,164)
Total Liabilities		(4,611,164)	(4,611,164)
Total Net Assets		17,460,545	17,460,545
Equity			
Share capital	4	2	2
Retained earnings		17,460,543	17,460,543
Total equity		17,460,545	17,460,545

The accompanying notes form part of the financial statements.

These financial statements have been delivered with no profit and loss account in accordance with the provisions under section 444(5) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

For the year ended 30 September 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the Company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- Ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006
- Preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and were signed on its behalf by:



S D Affleck
Director
17 May 2021

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The Company is a private limited liability company, limited by shares. The Company is domiciled and incorporated in the United Kingdom and is part of a European listed group whose ultimate parent is Banco Santander SA. The registered office address of the Company is 2 Triton Square, Regent's Place, London NW1 3AN.

The functional and presentation currency of the Company is Sterling.

Basis of preparation

The financial statements have been prepared in accordance with international accounting standards in conformity with the requirements of the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. TRADE AND OTHER RECEIVABLES

	2020 £	2019 £
Receivable from related parties	22,071,709	22,071,709

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value.

3. TRADE AND OTHER PAYABLES

	2020 £	2019 £
Payable to related parties	4,611,164	4,611,164

The Directors consider that the carrying amount of the trade and other payables approximates to their fair value.

4. SHARE CAPITAL

	2020 £	2019 £
Issued and fully paid:		
2 (2019: 2) Ordinary shares of £1 each	2	2

5. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Santander Asset Finance plc, a company registered in England and Wales.

The Company's ultimate parent undertaking and controlling party is Banco Santander SA, a company registered in Spain. Banco Santander SA is the parent undertaking of the largest Group of undertakings for which Group financial statements are drawn up and of which the Company is a member. Santander UK Group Holdings plc is the intermediate parent undertaking of the smallest Group of undertakings for which Group financial statements are drawn up and of which the Company is a member.

Copies of all sets of Group financial statements which include the results of the Company, are available from Secretariat, Santander UK plc, 2 Triton Square, Regent's Place, London, NW1 3AN.