10 Buckingham Place Bristol (Management) Limited

Accounts for the year ended 31st March, 2015

Directors

T. Gratton
Studyhome 1990 Limited

Secretary

T. Gratton

Bankers

National Westminster Bank Plc
44 Caledonia Place, Clifton, Bristol, BS8 4DW

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No.: 02095419

10 Buckingham Place Bristol (Management) Limited

Directors Report

In submitting the accounts for the year ended the 31st March, 2015, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 10 Buckingham Place, Bristol.

There was a surplus of £1,286 for the year (previous year – surplus of £775) which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

T. Gratton
Studyhome 1990 Limited

By Order of the Board

T. Gratton

Secretary

1st December, 2015

Blenheim House
Henry Street
Bath

10 Buckingham Place Bristol (Management) Limited

Income and Expenditure Account for the year ended 31st March, 2014

		Note	2015		2014	
Maintenance Contributions				3,500		3,000
Less	Insurance		946		904	
	Repairs and Maintenance		644		773	
	Electricity		174		118	
	Annual Return Fee		30		30	
	Bank Charges		120		120	
	Accountancy		300		280	
				2,214		2,225
Surplus for the Year Transferred to Maintenance Fund				**£ 1,286**		**£ 775**

a) There have been no acquisitions in the year, and all activities relate to continuing operations.

b) The Company has no recognised gains or losses other than the income and expenditure for the period.

10 Buckingham Place Bristol (Management) Limited

Balance Sheet as at 31st March, 2015

	Note	2015	2014
Assets			
Cash at Bank		3,180	1,854
Debtor		50	50
		3,230	1,904
Less Liabilities – Amounts due within One Year			
Accrued Charges		(348)	(308)
		£2,882	**£1,596**
Maintenance Fund	5	**£2,882**	**£1,596**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31st March, 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:
i) ensuring the company keeps accounting records which comply with Section 386; and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 30 December, 2015

T. Gratton

Director ....

10 Buckingham Place Bristol (Management) Limited

Notes on the Accounts for the year ended 31st March, 2015

1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined in the Companies Act 2006) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 10 Buckingham Place, Bristol, and all income comes from re-charges to the Lessees.

3. Employees

There were no employees.

4. Corporation Tax

Other than tax deducted at source on the interest received, there is no Corporation Tax payable on these accounts.

5. Maintenance Fund

	2015	2014
Balance brought forward	1,596	821
Balance for the year	1,286	775
Balance Carried Forward	**£ 2,882**	**£1,596**

6. Freehold Property

The freehold of the property is vested in the Company

7. Membership

The Company is limited by the guarantees of its Members. Each member guarantees no more than £1 and the maximum guaranteed is £3.

Each flat is entitled to register one Member only of the Company, although some flats are owned jointly.

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These notes form part of the attached accounts and should be read in conjunction therewith