

REGISTERED NUMBER: 02095124 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

A & M Tiling (Chelmsford) Limited

Contents of the Financial Statements
for the Year Ended 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & M Tiling (Chelmsford) Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS: Mrs M F Buck
M M Buck

SECRETARY: Mrs M F Buck

REGISTERED OFFICE: 168 Rainsford Road
Chelmsford
Essex
CM1 2PD

REGISTERED NUMBER: 02095124 (England and Wales)

ACCOUNTANTS: NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

A & M Tiling (Chelmsford) Limited (Registered number: 02095124)

Balance Sheet
31 January 2018

31.1.17			Notes	31.1.18	
£	£			£	£
		FIXED ASSETS			
68,153		Tangible assets	4		63,460
		CURRENT ASSETS			
	126,311	Stocks		137,300	
	184,797	Debtors	5	187,178	
	150	Cash in hand		150	
	<u>311,258</u>			<u>324,628</u>	
		CREDITORS			
	<u>149,616</u>	Amounts falling due within one year	6	<u>171,371</u>	
<u>161,642</u>		NET CURRENT ASSETS			<u>153,257</u>
229,795		TOTAL ASSETS LESS CURRENT LIABILITIES			216,717
		CREDITORS			
	77,155	Amounts falling due after more than one year	7		<u>60,412</u>
<u>152,640</u>		NET ASSETS			<u>156,305</u>
		CAPITAL AND RESERVES			
	2	Called up share capital			2
<u>152,638</u>		Retained earnings		<u>156,303</u>	
<u>152,640</u>		SHAREHOLDERS' FUNDS		<u>156,305</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

M M Buck - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

A & M Tiling (Chelmsford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2017
and 31 January 2018

88,355

DEPRECIATION

At 1 February 2017

20,202

Charge for year

4,693

At 31 January 2018

24,895

NET BOOK VALUE

At 31 January 2018

63,460

At 31 January 2017

68,153

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Trade debtors

149,588

184,797

Other debtors

37,590

-

187,178

184,797

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.18

31.1.17

£

£

Bank loans and overdrafts

8,868

5,110

Hire purchase contracts

5,875

7,297

Trade creditors

79,794

61,303

Taxation and social security

31,410

40,599

Other creditors

45,424

35,307

171,371

149,616

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.1.18

31.1.17

£

£

Hire purchase contracts

12,417

19,167

Other creditors

47,995

57,988

60,412

77,155

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18 £	31.1.17 £
Mrs M F Buck		
Balance outstanding at start of year	-	-
Amounts advanced	24,307	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,307</u>	<u>-</u>
M M Buck		
Balance outstanding at start of year	-	-
Amounts advanced	10,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,000</u>	<u>-</u>

9. POST BALANCE SHEET EVENTS

There were no post balance sheet events that require being brought to the attention of the shareholders or creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.