

**REGISTERED NUMBER: 02095124 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 January 2019**

**for**

**A & M Tiling (Chelmsford) Limited**

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**for the Year Ended 31 January 2019**

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**A & M Tiling (Chelmsford) Limited**

**Company Information**  
**for the Year Ended 31 January 2019**

**DIRECTORS:** Mrs M F Buck  
M M Buck

**SECRETARY:** Mrs M F Buck

**REGISTERED OFFICE:** 168 Rainsford Road  
Chelmsford  
Essex  
CM1 2PD

**REGISTERED NUMBER:** 02095124 (England and Wales)

**ACCOUNTANTS:** NSO Associates LLP  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB

**A & M Tiling (Chelmsford) Limited (Registered number: 02095124)**

**Balance Sheet**  
**31 January 2019**

31.1.18				31.1.19
£	£		Notes	£
		<b>FIXED ASSETS</b>		
63,460		Tangible assets	4	79,875
		<b>CURRENT ASSETS</b>		
	137,300	Stocks		105,000
	187,178	Debtors	5	177,380
	150	Cash in hand		150
	<u>324,628</u>			<u>282,530</u>
		<b>CREDITORS</b>		
	<u>171,371</u>	Amounts falling due within one year	6	<u>139,712</u>
<u>153,257</u>		<b>NET CURRENT ASSETS</b>		<u>142,818</u>
216,717		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		222,693
		<b>CREDITORS</b>		
	60,412	Amounts falling due after more than one year	7	<u>63,834</u>
<u>156,305</u>		<b>NET ASSETS</b>		<u>158,859</u>
		<b>CAPITAL AND RESERVES</b>		
	2	Called up share capital		2
<u>156,303</u>		Retained earnings		<u>158,857</u>
<u>156,305</u>				<u>158,859</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 January 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

M M Buck - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2019**

**1. STATUTORY INFORMATION**

A & M Tiling (Chelmsford) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2018	88,355
Additions	33,833
At 31 January 2019	<u>122,188</u>
<b>DEPRECIATION</b>	
At 1 February 2018	24,895
Charge for year	17,418
At 31 January 2019	<u>42,313</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>79,875</u>
At 31 January 2018	<u>63,460</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>25,499</u>
At 31 January 2019	<u>25,499</u>
<b>DEPRECIATION</b>	
Charge for year	<u>6,250</u>
At 31 January 2019	<u>6,250</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>19,249</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	138,228	149,588
Other debtors	<u>39,152</u>	<u>37,590</u>
	<u>177,380</u>	<u>187,178</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	11,450	8,868
Hire purchase contracts	9,042	5,875
Trade creditors	56,402	79,794
Taxation and social security	29,450	31,410
Other creditors	<u>33,368</u>	<u>45,424</u>
	<u>139,712</u>	<u>171,371</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.19 £	31.1.18 £
Hire purchase contracts	24,915	12,417
Other creditors	<u>38,919</u>	<u>47,995</u>
	<u>63,834</u>	<u>60,412</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2019**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.19	31.1.18
	£	£
Bank overdraft	11,450	-
Hire purchase contracts	<u>33,957</u>	<u>-</u>
	<u>45,407</u>	<u>-</u>

The bank overdraft and loan are secured by a fixed and floating charge over the Company's assets.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2019 and 31 January 2018:

	31.1.19	31.1.18
	£	£
<b>Mrs M F Buck</b>		
Balance outstanding at start of year	24,307	-
Amounts advanced	-	24,307
Amounts repaid	(1,247)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>23,060</u>	<u>24,307</u>
<b>M M Buck</b>		
Balance outstanding at start of year	10,000	-
Amounts advanced	1,692	10,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,692</u>	<u>10,000</u>

**10. POST BALANCE SHEET EVENTS**

there were no post balance sheet events that require being brought to the attention of the shareholders or creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.