

A & M TILING (CHELMSFORD) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2015

B.F Cardy & Co  
Ashlea  
Latchingdon Road  
Cold Norton  
Chelmsford, Essex CM3 6JG

A & M TILING (CHELMSFORD) LIMITED

DIRECTORS

Mr Marlon Buck  
Mrs M Buck

SECRETARY

Mrs M Buck

REGISTERED OFFICE

168, Rainsford Road,  
Chelmsford.  
Essex CM1 2PD

REGISTERED NUMBER 2095124

ANNUAL REPORT AND ACCOUNTS

PAGES

1. Report of the Directors
2. Accountants Report
3. Profit and Loss Account
4. Balance Sheet
- 5-8 Notes to the Accounts

The following page does not form part of the statutory accounts:

9. Trading and Profit and Loss Account

A & M TILING (CHELMSFORD) LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> January 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing and fixing of wall and floor tiles.

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts.

RESULTS AND DIVIDENDS

The net profit for the year after taxation was £4,681. (2014 £4,335) and this has been taken to reserves.

The directors do not recommend the payment of a dividend.

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts.

DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

Mr M Buck	1
Mrs M Buck	1

Signed on behalf of the board of directors.

Director

  
M. BUCK

Approved by the board

Date. 15-10-2015

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF A & M TILING (CHELMSFORD) LIMITED

We report on the accounts for the year ended 31<sup>st</sup> January 2015 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

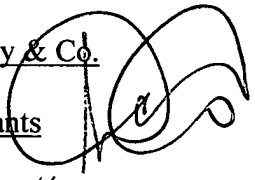
In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company.
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
  - (1) the accounts have been drawn up in a manner consistent with accounting requirements.
  - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption.

B F Cardy & Co.

Accountants

Date

  
16.10.2015

"Ashlea"  
Latchingdon Road,  
Cold Norton,  
Chelmsford,  
Essex.CM3 6JG

A & M TILING (CHELMSFORD) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
<u>TURNOVER</u>	2	545,667	537,743
Cost of Sales		<u>382,252</u>	<u>393,670</u>
<u>GROSS PROFIT</u>		163,415	144,073
Administration Expenses		<u>150,655</u>	<u>131,928</u>
<u>OPERATING PROFIT</u>	3	12,760	12,145
Interest Payable		<u>6,909</u>	<u>6,727</u>
		5,851	5,418
<u>TAXATION</u>		<u>1,170</u>	<u>1,083</u>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		4,681	4,335
<u>RETAINED PROFIT</u> brought forward		<u>119,145</u>	<u>114,810</u>
<u>RETAINED PROFIT</u> carried forward		<u>£ 123,826</u>	<u>£ 119,145</u>

CONTINUING OPERATIONS

All the turnover and all the profit of the Company relates to Continuing activities.

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial period.

The notes on pages 5 – 8 form part of these accounts

A & M TILING (CHELMSFORD) LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2015

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
Tangible Assets	8	48,825	47,826
<u>CURRENT ASSETS</u>			
Stock		135,316	135,015
Debtors	9	189,176	185,416
Cash at Bank and in Hand		150	229
		<u>324,642</u>	<u>320,660</u>
<u>CREDITORS</u>			
Amounts falling due within one year.	10	<u>169,641</u>	<u>158,413</u>
<u>NET CURRENT ASSETS</u>			
		<u>155,001</u>	<u>162,247</u>
		203,826	210,073
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>79,998</u>	<u>90,926</u>
		£ 123,828	119,147
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	11	2	2
Profit and Loss Account		<u>123,826</u>	<u>119,145</u>
		£ 123,828	£ 119,147

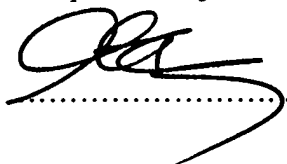
For the year ending 31<sup>st</sup> January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



..... Director  
M Buck

15-10-2015 ..... Date

The notes on pages 5 to 8 form part of these accounts

A & M TILING (CHELMSFORD)LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

(b) Cash Flow Statement

The Company qualifies as a small company. The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement.

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life:

Plant and Equipment	15% W.D.V
Office Equipment	15% W.D.V
Motor Vehicles	25% W.D.V

(e) Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items.

## NOTES TO THE ACCOUNTS

### 2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company.

### 3 OPERATING PROFIT

The operating Profit is stated after charging:	<u>2015</u>	<u>2014</u>
Depreciation of tangible fixed assets	3,900	1,643
Staff Costs (note 4)	<u>137,236</u>	<u>132,145</u>

### 4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows:

Wages and Salaries	124,720	119,957
Social Security Costs	12,516	12,188
Other Pension Costs	-	-
	<u>      </u>	<u>      </u>

### 5 DIRECTORS' REMUNERATION

Emoluments for services as directors	46,610	45,289
Pension Contributions	-	-
	<u>      </u>	<u>      </u>



## NOTES TO THE ACCOUNTS

6. <u>INTEREST PAYABLE</u>	<u>2015</u>	<u>2014</u>
Interest payable on bank loans and overdrafts	6,296	6,425
Hire Purchase Interest	<u>612</u>	<u>302</u>
	<u>6,908</u>	<u>6,727</u>

### 7. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation tax based on the adjusted results of the year

1,170	1,083
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### 8. TANGIBLE FIXED ASSETS

	<u>Garage</u>	<u>Plant and Equipment</u>	<u>Vans</u>	<u>Improvements to premises</u>	<u>Total</u>
<u>COST</u>					
As at 1 <sup>st</sup> February 2014	1,769	12,489	33,727	30,198	78,183
Additions	-	-	-	4,899	4,899
Disposals			(9,908)		(9,908)

Cost at 31 <sup>st</sup> January 2015	1,769	12,489	23,819	35,097	73,174
Depreciation 1 <sup>st</sup> February 2014	-	10,784	19,573	-	30,357
Charge for the Year	-	256	3,644	-	3,900
Written back on disposals			(9,908)		(9,908)

Depreciation 31 <sup>st</sup> January 2015	-	11,040	13,309	-	24,349
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#### NET BOOK VALUE

As at 31 <sup>st</sup> January 2015	1,769	1,449	10,510	35,097	48,825
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#### NET BOOK VALUE

As at 1 <sup>st</sup> February 2014	1,769	1,705	14,154	30,198	47,826
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### 9. STOCKS

Finished goods

<u>2015</u>	<u>2014</u>
135,316	135,015

### 10. DEBTORS

Trade Debtors

<u>189,176</u>	<u>185,416</u>
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11. CREDITORS: Amounts falling due within one year.

	<u>2015</u>	<u>2014</u>
Trade Creditors	90,317	92,123
Social Security and other taxes	19,664	24,280
Other Creditors	15,547	13,506
Bank Loans and Overdrafts	35,351	13,629
Corporation Tax	5,700	11,813
Hire Purchase	3,062	3,062
	<u>169,641</u>	<u>158,413</u>

12 CREDITORS: Amounts falling due after more than one year.

Hire Purchase	5,360	8,422
Bank Loan	<u>74,638</u>	<u>82,504</u>

13 TRANSACTIONS WITH DIRECTORS

None

14 CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
Authorised		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2015</u>	<u>2014</u>
Profit for the financial Year	4,681	4,335
Opening Shareholders' Funds	<u>119,147</u>	<u>114,812</u>
Closing Shareholders' Funds	<u>123,828</u>	<u>119,147</u>

A & M TILING (CHELMSFORD) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31<sup>ST</sup> JANUARY 2015

	<u>2015</u>	<u>2014</u>
<u>SALES</u>	545,667	537,743
Stock 1 <sup>st</sup> February 2014	135,015	134,702
Wages and Sub Contractors	90,626	86,856
Purchases	<u>291,927</u>	<u>307,127</u>
	517,568	528,685
Stock 31 <sup>st</sup> January 2015	<u>135,316</u>	<u>135,015</u>
	<u>382,252</u>	<u>393,670</u>
 <u>GROSS PROFIT</u>	 163,415	 144,073
 <u>Less Overheads</u>		
Directors Remuneration	46,610	45,289
Rents, Rates, Lighting & Heating	29,347	20,494
Insurance	6,897	8,267
Motor Expenses	34,683	29,118
Printing, Postage, Stationery and Advertising	5,323	3,930
Telephone	4,969	4,872
Bank Interest and Charges	10,967	12,967
Hire Purchase Interest	613	302
Accountancy Fees	3,000	2,800
Bookkeeping Services	2,000	-
Repairs and Renewals	3,125	1,719
Sundry Expenses	2,924	3,299
Lease of Equipment	3,206	3,205
Professional Fees	-	750
Depreciation	3,900	1,643
	<u>157,564</u>	<u>138,655</u>
 <u>NET PROFIT FOR THE YEAR</u>	 £ <u>5,851</u>	 £ <u>5,418</u>

This page does not form part of the statutory accounts