

2095124

A & M TILING (CHELMSFORD) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

B.F Cardy & Co  
Ashlea  
Latchingdon Road  
Cold Norton  
Chelmsford, Essex CM3 6JG

THURSDAY  
WEDNESDAY



\*A2K2QZR6\*

A33 30/10/2013 #33

COMPANIES HOUSE

\*A2JNC33C\*

A22 24/10/2013 #358

COMPANIES HOUSE

A & M TILING (CHELMSFORD) LIMITED

<u>DIRECTORS</u>	Mr M Buck Mrs M Buck
<u>SECRETARY</u>	Mrs M Buck
<u>REGISTERED OFFICE</u>	168, Rainsford Road, Chelmsford Essex CM1 2PD
<u>REGISTERED NUMBER</u>	2095124

ANNUAL REPORT AND ACCOUNTS

PAGES	1. Report of the Directors
	2 Accountants Report
	3 Profit and Loss Account
	4 Balance Sheet
	5-8 Notes to the Accounts

The following page does not form part of the statutory accounts

9	Trading and Profit and Loss Account
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A & M TILING (CHELMSFORD) LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> January 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing and fixing of wall and floor tiles

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts

RESULTS AND DIVIDENDS

The net profit for the year after taxation was £14,301. (2012 £11,030) and this has been taken to reserves

The directors do not recommend the payment of a dividend.

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts

DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows -

Mr M Buck  
Mrs M Buck

1  
1

*M.F. Buck*

Signed on behalf of the board of directors

*M.F. Buck*

Director

*M.F. BUCK*

Approved by the board

Date. *21.10.2013*

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF A & M TILING (CHELMSFORD) LIMITED

We report on the accounts for the year ended 31<sup>st</sup> January 2013 set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion

OPINION

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company.
- (b) having regard only to, and on the basis of, the information contained in those accounting records.
  - (1) the accounts have been drawn up in a manner consistent with accounting requirements.
  - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption

B F Cardy & Co

Accountants

Date

22/01/13

"Ashlea"  
Latchingdon Road,  
Cold Norton,  
Chelmsford,  
Essex.CM3 6JG

A & M TILING (CHELMSFORD) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2013

	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
<u>TURNOVER</u>	2	533,836	496,096
Cost of Sales		<u>415,260</u>	<u>369,934</u>
<u>GROSS PROFIT</u>		118,576	126,162
Administration Expenses		<u>98,145</u>	<u>110,196</u>
<u>OPERATING PROFIT</u>	3	20,431	15,966
Interest Payable		<u>2,329</u>	<u>2,178</u>
		18,102	13,788
<u>TAXATION</u>		<u>3,801</u>	<u>2,758</u>
<u>PROFIT ON ORDINARY</u>			
<u>ACTIVITIES AFTER TAXATION</u>		14,301	11,030
<u>RETAINED PROFIT</u> brought forward		<u>100,509</u>	<u>89,479</u>
<u>RETAINED PROFIT</u> carried forward		<u>£ 114,810</u>	<u>£ 100,509</u>

CONTINUING OPERATIONS

All the turnover and all the profit of the Company relates to Continuing activities.

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial period

The notes on pages 5 – 8 form part of these accounts

A & M TILING (CHELMSFORD) LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2013

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2013</u>	<u>2012</u>
Tangible Assets	8	13,071	8,304
<u>CURRENT ASSETS</u>			
Stock		134,702	120,114
Debtors	9	179,975	154,148
Cash at Bank and in Hand		<u>13,378</u>	<u>150</u>
		328,055	274,412
<u>CREDITORS</u>			
Amounts falling due within one year	10	<u>141,314</u>	<u>182,205</u>
<u>NET CURRENT ASSETS</u>		<u>186,741</u>	<u>92,207</u>
		199,812	100,511
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>85,000</u>	<u>-</u>
		£ 114,812	£ 100,511
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	11	2	2
Profit and Loss Account		<u>114,810</u>	<u>100,509</u>
		£ 114,812	£ 100,511

For the year ending 31<sup>st</sup> January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

 Director  
M Buck

21.10.2013 Date

The notes on pages 5 to 8 form part of these accounts

A & M TILING (CHELMSFORD)LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

(b) Cash Flow Statement

The Company qualifies as a small company The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement.

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life

Plant and Equipment	15% W.D V
Office Equipment	15% W D V
Motor Vehicles	25% W.D V

(e) Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items.

## NOTES TO THE ACCOUNTS

### 2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company

### 3 OPERATING PROFIT

The operating Profit is stated after charging:	<u>2013</u>	<u>2012</u>
Depreciation of tangible fixed assets	1,890	1,808
Staff Costs (note 4)	<u>114,656</u>	<u>112,093</u>

### 4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows.

Wages and Salaries	102,638	100,660
Social Security Costs	10,518	8,433
Other Pension Costs	<u>1,500</u>	<u>3,000</u>

### 5 DIRECTORS' REMUNERATION

Emoluments for services as directors	-	12,000
Pension Contributions	<u>1,500</u>	<u>3,000</u>



## NOTES TO THE ACCOUNTS

6	<u>INTEREST PAYABLE</u>	<u>2013</u>	<u>2012</u>
	Interest payable on bank loans and overdrafts	2,329	2,178
	Hire Purchase Interest	-	-
		<u>2,329</u>	<u>2,178</u>

### 7. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows  
Corporation tax based on the adjusted results of the year

3,801	2,758
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### 8 TANGIBLE FIXED ASSETS

	<u>Garage</u>	<u>Plant and Equipment</u>	<u>Vans</u>	<u>Improvements to premises</u>	<u>Total</u>
<u>COST</u>					
As at 1 <sup>st</sup> February 2012	1,769	12,489	30,077	-	44,335
Additions	-	-	-	6,450	6,450
Disposals	-	-	(9,000)	-	(9,000)
Cost at 31 <sup>st</sup> January 2013	1,769	12,489	21,077	6,450	41,785
Depreciation 1 <sup>st</sup> February 2012	-	10,129	25,902	-	36,031
Charge for the Year	-	354	948	-	1,302
Written back on Disposals	-	-	(8,619)	-	(8,619)
Depreciation 31 <sup>st</sup> January 2013	-	10,483	18,231	-	28,714
<u>NET BOOK VALUE</u>					
As at 31 <sup>st</sup> January 2013	1,769	2,006	2,846	6,450	13,071
<u>NET BOOK VALUE</u>					
As at 1 <sup>st</sup> February 2012	1,769	2,360	4,175	-	8,304

9	<u>STOCKS</u>	<u>2013</u>	<u>2012</u>
	Finished goods	134,702	120,114
10	<u>DEBTORS</u>		
	Trade Debtors	179,975	154,148
	Other Debtors	-	-
		<u>179,975</u>	<u>154,148</u>

11. CREDITORS Amounts falling due within one year.

	<u>2013</u>	<u>2012</u>
Trade Creditors	103,743	101,482
Social Security and other taxes	16,531	18,365
Other Creditors	10,310	7,845
Bank Loans and Overdrafts	-	45,331
Corporation Tax	10,730	9,182
	<u>141,314</u>	<u>182,205</u>

12 CREDITORS Amounts falling due after more than one year.

Bank Loan	<u>85,000</u>	<u>NIL</u>
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13 TRANSACTIONS WITH DIRECTORS

- a. During the year the company paid the sum of £20,000 to the Directors for the rent of the company's premises (2012 £20,000)

14 CALLED UP SHARE CAPITAL

	<u>2013</u>	<u>2012</u>
Authorised		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2013</u>	<u>2012</u>
Profit for the financial Year	14,301	11,030
Opening Shareholders' Funds	<u>100,511</u>	<u>89,481</u>
Closing Shareholders' Funds	<u>114,812</u>	<u>100,511</u>

A & M TILING (CHELMSFORD) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31<sup>ST</sup> JANUARY 2013

	<u>2013</u>	<u>2012</u>
<u>SALES</u>	533,836	496,096
Stock 1 <sup>st</sup> February 2012	120,114	128,312
Wages and Sub Contractors	113,156	97,093
Purchases	<u>316,692</u>	<u>264,643</u>
	549,962	490,048
Stock 31 <sup>st</sup> January 2013	<u>134,702</u>	<u>120,114</u>
	<u>415,260</u>	<u>369,934</u>
 <u>GROSS PROFIT</u>	 118,576	 126,162
 <u>Less Overheads</u>		
Directors Pension Contribution	1,500	3,000
Directors Remuneration	-	12,000
Rents, Rates, Lighting & Heating	41,990	39,613
Insurance	5,856	5,463
Motor Expenses	27,719	29,031
Printing, Postage, Stationery and Advertising	1,883	1,996
Telephone	3,130	3,507
Bank Interest and Charges	7,599	7,848
Accountancy Fees	2,800	2,800
Repairs and Renewals	534	1,142
Sundry Expenses	685	1,495
Lease of Equipment	3,205	2,671
Professional Fees	1,890	-
Depreciation	1,683	1,808
	<u>100,474</u>	<u>112,374</u>
 <u>NET PROFIT FOR THE YEAR</u>	 <u>£ 18,102</u>	 <u>£ 13,788</u>

This page does not form part of the statutory accounts