

2095124

A & M TILING (CHELMSFORD) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2012

B F Cardy & Co  
Ashlea  
Latchingdon Road  
Cold Norton  
Chelmsford, Essex CM3 6JG

MONDAY



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31/12/2012

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**A & M TILING (CHELMSFORD) LIMITED**

**DIRECTORS**

Mr M Buck  
Mrs M Buck

**SECRETARY**

Mrs M Buck

**REGISTERED OFFICE**

168, Rainsford Road,  
Chelmsford  
Essex CM1 2PD

**REGISTERED NUMBER** 2095124

**ANNUAL REPORT AND ACCOUNTS**

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The following page does not form part of the statutory accounts

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# A & M TILING (CHELMSFORD) LIMITED

## DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31<sup>st</sup> January 2012

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing and fixing of wall and floor tiles

### REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts

### RESULTS AND DIVIDENDS

The net profit for the year after taxation was £11,030 (2011 £7,469) and this has been taken to reserves

The directors do not recommend the payment of a dividend

### FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts

### DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows -

Mr M Buck	1
Mrs M Buck	1

Signed on behalf of the board of directors

Director



Approved by the board

M BUCK

Date 14-12-12

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF A & M TILING (CHELMSFORD) LIMITED

We report on the accounts for the year ended 31<sup>st</sup> January 2012 set out on pages 3 to 8

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company
- (b) having regard only to, and on the basis of, the information contained in those accounting records
  - (1) the accounts have been drawn up in a manner consistent with accounting requirements
  - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption

B F Cardy & Co

Accountants

Date

17.12.2012

"Ashlea"  
Latchingdon Road,  
Cold Norton,  
Chelmsford,  
Essex CM3 6JG

A & M TILING (CHELMSFORD) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2012

	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
<u>TURNOVER</u>	2	496,096	479,956
Cost of Sales		<u>369,934</u>	<u>370,880</u>
<u>GROSS PROFIT</u>		126,162	109,076
Administration Expenses		<u>110,196</u>	<u>98,479</u>
<u>OPERATING PROFIT</u>	3	15,966	10,597
Interest Payable		<u>2,178</u>	<u>1,261</u>
		13,788	9,336
<u>TAXATION</u>		<u>2,758</u>	<u>1,867</u>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		11,030	7,469
<u>RETAINED PROFIT</u> brought forward		<u>89,479</u>	<u>82,010</u>
<u>RETAINED PROFIT</u> carried forward		<u>£ 100,509</u>	<u>£ 89 479</u>

CONTINUING OPERATIONS

All the turnover and all the profit of the Company relates to Continuing activities

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial period

The notes on pages 5 – 8 form part of these accounts

A & M TILING (CHELMSFORD) LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> JANUARY 2012

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2012</u>	<u>2011</u>
Tangible Assets	8	8,304	10,112
<u>CURRENT ASSETS</u>			
Stock		120,114	128,312
Debtors	9	154,148	140,706
Cash at Bank and in Hand		<u>150</u>	<u>150</u>
		274,412	269,168
<u>CREDITORS</u>			
Amounts falling due within one year	10	<u>182,205</u>	<u>189,799</u>
<u>NET CURRENT ASSETS</u>		<u>92,207</u>	<u>79,369</u>
		100,511	89,481
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>-</u>	<u>-</u>
		£ 100,511	£ 89,481
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	11	2	2
Profit and Loss Account		<u>100,509</u>	<u>89,479</u>
		£ 100,511	89,481

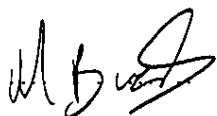
For the year ending 31<sup>st</sup> January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



Director  
M Buck

14-12-12 Date

The notes on pages 5 to 8 form part of these accounts

A & M TILING (CHELMSFORD)LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets

(b) Cash Flow Statement

The Company qualifies as a small company The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life

Plant and Equipment	15% W D V
Office Equipment	15% W D V
Motor Vehicles	25% W D V

(e) Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items

## NOTES TO THE ACCOUNTS

### 2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company

### 3 OPERATING PROFIT

The operating Profit is stated after charging	<u>2012</u>	<u>2011</u>
Depreciation of tangible fixed assets	1,808	2,344
Staff Costs (note 4)	<u>112,093</u>	<u>108,526</u>

### 4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows

Wages and Salaries	100,660	97,386
Social Security Costs	8,433	8,140
Other Pension Costs	<u>3,000</u>	<u>3,000</u>

### 5 DIRECTORS' REMUNERATION

Emoluments for services as directors	12,000	12,000
Pension Contributions	<u>3,000</u>	<u>3,000</u>



## NOTES TO THE ACCOUNTS

6	<u>INTEREST PAYABLE</u>	<u>2012</u>	<u>2011</u>
	Interest payable on bank loans and overdrafts	2,178	1,261
	Hire Purchase Interest	-	-
		<u>2,178</u>	<u>1,261</u>

### 7 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

Corporation tax based on the adjusted results of the year

2,758	1,867
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### 8 TANGIBLE FIXED ASSETS

	<u>Garage</u>	<u>Plant and Equipment</u>	<u>Vans</u>	<u>Total</u>
<u>COST</u>				
As at 1 <sup>st</sup> February 2011	1,769	12,489	30,077	44,335
Additions	-	-	-	-
Disposals	-	-	-	-
Cost at 31 <sup>st</sup> January 2012	1,769	12,489	30,077	44,335
Depreciation 1 <sup>st</sup> February 2011	-	9,713	24,510	34,223
Charge for the Year	-	416	1,392	1,808
Written back on Disposals	-	-	-	-
Depreciation 31 <sup>st</sup> January 2012	-	10,129	25,902	36,031
<u>NET BOOK VALUE</u>				
As at 31 <sup>st</sup> January 2012	1,769	2,360	4,175	8,304
<u>NET BOOK VALUE</u>				
As at 1 <sup>st</sup> February 2011	1,769	2,776	5,567	10,112

9	<u>STOCKS</u>	<u>2012</u>	<u>2011</u>
	Finished goods	120,114	128,312
10	<u>DEBTORS</u>		
	Trade Debtors	154,148	140,706
	Other Debtors	-	-
		<u>154,148</u>	<u>140,706</u>

11 CREDITORS Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
Trade Creditors	101,482	119,614
Social Security and other taxes	18,365	17,651
Other Creditors	7,845	6,854
Bank Loans and Overdrafts	45,331	38,343
Corporation Tax	9,182	6,424
Directors Loan	-	913
	3 <u>182,205</u>	£ <u>189,799</u>

12 CREDITORS Amounts falling due after more than one year

Hire Purchase Contracts	<u>NIL</u>	<u>NIL</u>
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13 TRANSACTIONS WITH DIRECTORS

- a During the year the company paid the sum of £20,000 to the Directors for the rent of the company's premises (2011 £12,000)

14 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
Authorised		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2012</u>	<u>2011</u>
Profit for the financial Year	11,030	7,469
Opening Shareholders' Funds	<u>89,481</u>	<u>82,012</u>
Closing Shareholders' Funds	<u>100,511</u>	<u>89,481</u>

A & M TILING (CHELMSFORD) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31<sup>ST</sup> JANUARY 2012

	<u>2012</u>	<u>2011</u>
<u>SALES</u>	496,096	479,956
Stock 1 <sup>st</sup> February 2011	128,312	119,678
Wages and Sub Contractors	97,093	93,526
Purchases	<u>264,643</u>	<u>285,988</u>
	490,048	499,192
Stock 31 <sup>st</sup> January 2012	<u>120,114</u>	<u>128,312</u>
	<u>369,934</u>	<u>370,880</u>
 <u>GROSS PROFIT</u>	 126,162	 109,076
 <u>Less Overheads</u>		
Directors Pension Contribution	3,000	3,000
Directors Remuneration	12,000	12,000
Rents, Rates, Lighting & Heating	39,613	30,493
Insurance	5,463	7,806
Motor Expenses	29,031	21,982
Printing, Postage, Stationery and Advertising	1,996	1,941
Telephone	3,507	5,518
Bank Interest and Charges	7,848	6,385
Accountancy Fees	2,800	2,700
Repairs and Renewals	1,142	939
Sundry Expenses	1,495	1,934
Lease of Equipment	2,671	2,698
Depreciation	1,808	2,344
	<u>112,374</u>	<u>99,740</u>
 <u>NET PROFIT FOR THE YEAR</u>	 <u>£ 13,788</u>	 <u>£ 9,336</u>

This page does not form part of the statutory accounts