

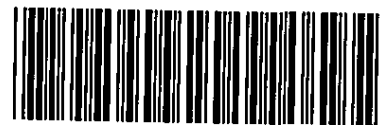
A & M TILING (CHELMSFORD) LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2011

B F Cardy & Co
Ashlea
Latchingdon Road
Cold Norton
Chelmsford, Essex CM3 6JG

FRIDAY



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COMPANIES HOUSE

A & M TILING (CHELMSFORD) LIMITED

<u>DIRECTORS</u>	Mr M Buck Mrs M Buck
<u>SECRETARY</u>	Mrs M Buck
<u>REGISTERED OFFICE</u>	168, Rainsford Road, Chelmsford Essex CM1 2PD
<u>REGISTERED NUMBER</u>	2095124

ANNUAL REPORT AND ACCOUNTS

PAGES	1	Report of the Directors
	2	Accountants Report
	3	Profit and Loss Account
	4	Balance Sheet
	5-8	Notes to the Accounts

The following page does not form part of the statutory accounts

9	Trading and Profit and Loss Account
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A & M TILING (CHELMSFORD) LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 31st January 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retailing and fixing of wall and floor tiles

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts

RESULTS AND DIVIDENDS

The net profit for the year after taxation was £7,469 (2010 £8,417) and this has been taken to reserves

The directors do not recommend the payment of a dividend

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts

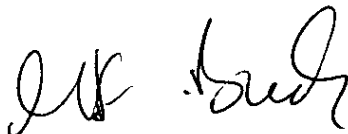
DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows -

Mr M Buck	1
Mrs M Buck	1

Signed on behalf of the board of directors

Director



Approved by the board

Date 26.10.2011

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF A & M TILING (CHELMSFORD) LIMITED

We report on the accounts for the year ended 31st January 2011 set out on pages 3 to 8

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

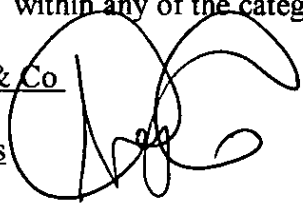
In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (1) the accounts have been drawn up in a manner consistent with accounting requirements
 - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption

B F Cardy & Co

Accountants

Date


26.10.2011

"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford,
Essex CM3 6JG

A & M TILING (CHELMSFORD) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
<u>TURNOVER</u>	2	479,956	491,150
Cost of Sales		<u>370,880</u>	<u>381,989</u>
<u>GROSS PROFIT</u>		109,076	109,161
Administration Expenses		<u>98,479</u>	<u>95,756</u>
<u>OPERATING PROFIT</u>	3	10,597	13,405
Interest Payable		<u>1,261</u>	<u>2,750</u>
		9,336	10,655
<u>TAXATION</u>		<u>1,867</u>	<u>2,238</u>
<u>PROFIT ON ORDINARY</u>			
<u>ACTIVITIES AFTER TAXATION</u>		7,469	8,417
<u>RETAINED PROFIT</u> brought forward		<u>82,010</u>	<u>73,593</u>
<u>RETAINED PROFIT</u> carried forward		£ 89 479	£ 82,010

CONTINUING OPERATIONS

All the turnover and all the profit of the Company relates to Continuing activities

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial period

The notes on pages 5 – 8 form part of these accounts

A & M TILING (CHELMSFORD) LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2011

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
Tangible Assets	8	10,112	12,456
<u>CURRENT ASSETS</u>			
Stock		128,312	119,678
Debtors	9	140,706	128,510
Cash at Bank and in Hand		<u>150</u>	<u>150</u>
		269,168	248,338
<u>CREDITORS</u>			
Amounts falling due within one year	10	<u>189,799</u>	<u>178,782</u>
<u>NET CURRENT ASSETS</u>		<u>79,369</u>	<u>69,556</u>
		89,481	82,012
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>-</u>	<u>-</u>
		£ 89,481	£ 82,012
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	11	2	2
Profit and Loss Account		<u>89,479</u>	<u>82,010</u>
		£ 89,481	£ 82,012

For the year ending 31st January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



Director
M Buck

Date

The notes on pages 5 to 8 form part of these accounts

A & M TILING (CHELMSFORD)LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets

(b) Cash Flow Statement

The Company qualifies as a small company The directors have elected to take advantage of the exemptions under FRSI not to prepare a cash flow statement

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life

Plant and Equipment	15% W D V
Office Equipment	15% W D V
Motor Vehicles	25% W D V

(e) Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowances for obsolete and slow moving items

NOTES TO THE ACCOUNTS

2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company

3 OPERATING PROFIT

The operating Profit is stated after charging	<u>2011</u>	<u>2010</u>
Depreciation of tangible fixed assets	2,344	3,049
Staff Costs (note 4)	<u>108,526</u>	<u>120,545</u>

4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows

Wages and Salaries	97,386	109,064
Social Security Costs	8,140	8,481
Other Pension Costs	<u>3,000</u>	<u>3,000</u>

5 DIRECTORS' REMUNERATION

Emoluments for services as directors	12,000	12,000
Pension Contributions	<u>3,000</u>	<u>3,000</u>

NOTES TO THE ACCOUNTS

6	<u>INTEREST PAYABLE</u>	<u>2011</u>	<u>2010</u>
	Interest payable on bank loans and overdrafts	1,261	2,194
	Hire Purchase Interest	<u>-</u>	<u>556</u>
		<u>1,261</u>	<u>2,750</u>

7 TAXATION

The tax charge on the profit on ordinary activities for the year was as follows

Corporation tax based on the adjusted results of the year

1,867	2,238
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8 TANGIBLE FIXED ASSETS

	<u>Garage</u>	<u>Plant and Equipment</u>	<u>Vans</u>	<u>Total</u>
<u>COST</u>				
As at 1 st February 2010	1,769	12,489	30,077	44,335
Additions	-	-	-	-
Disposals	-	-	-	-
 Cost at 31 st January 2011	 1,769	 12,489	 30,077	 44,335
Depreciation 1 st February 2010	-	9,223	22,656	31,879
Charge for the Year	-	490	1,854	2,344
Written back on Disposals	-	-	-	-
 Depreciation 31 st January 2011	 -	 9,713	 24,510	 34,223
 <u>NET BOOK VALUE</u>				
As at 31 st January 2011	1,769	2,776	5,567	10,112
 <u>NET BOOK VALUE</u>				
As at 1 st February 2010	1,769	3,266	7,421	12,456

9	<u>STOCKS</u>	<u>2011</u>	<u>2010</u>
	Finished goods	128,312	119,678
10	<u>DEBTORS</u>		
	Trade Debtors	140,706	102,329
	Other Debtors	<u>-</u>	<u>-</u>
		<u>140,706</u>	<u>102,329</u>

11 CREDITORS Amounts falling due within one year

	<u>2011</u>	<u>2010</u>
Trade Creditors	119,614	120,412
Social Security and other taxes	17,651	17,510
Other Creditors	6,854	6,294
Bank Loans and Overdrafts	38,343	28,968
Corporation Tax	6,424	4,557
Obligations under Hire Purchase	-	-
Directors Loan	913	1,041
	<u>£ 189,799</u>	<u>£ 178,782</u>

12 CREDITORS Amounts falling due after more than one year

Hire Purchase Contracts	<u>NIL</u>	<u>NIL</u>
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13 TRANSACTIONS WITH DIRECTORS

- a During the year the company paid the sum of £12,000 to the Directors for the rent of the company's premises (2010 £12,000)

14 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
Authorised 100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid 2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>2011</u>	<u>2010</u>
Profit for the financial Year	7,469	8,417
Opening Shareholders' Funds	<u>82,012</u>	<u>73,595</u>
Closing Shareholders' Funds	<u>89,481</u>	<u>82,012</u>

A & M TILING (CHELMSFORD) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED

31ST JANUARY 2011

	<u>2011</u>	<u>2010</u>
<u>SALES</u>	479,956	491,150
Stock 1 st February 2010	119,678	129,222
Wages and Sub Contractors	93,526	105,545
Purchases	<u>285,988</u>	<u>266,900</u>
	499,192	501,667
Stock 31 st January 2011	<u>128,312</u>	<u>119,678</u>
	<u>370,880</u>	<u>381,989</u>
 <u>GROSS PROFIT</u>	 109,076	 109,161
 <u>Less Overheads</u>		
Directors Pension Contribution	3,000	3,000
Directors Remuneration	12,000	12,000
Rents, Rates, Lighting & Heating	30,493	34,607
Insurance	7,806	4,365
Motor Expenses	21,982	23,262
Printing, Postage, Stationery and Advertising	1,941	2,293
Telephone	5,518	3,782
Bank Interest and Charges	6,385	7,417
Accountancy Fees	2,700	2,700
Repairs and Renewals	939	452
Sundry Expenses	1,934	1,023
Hire Purchase Interest	-	556
Lease of Equipment	2,698	-
Depreciation	2,344	3,049
	<u>99,740</u>	<u>98,506</u>
 <u>NET PROFIT FOR THE YEAR</u>	 <u>£ 9,336</u>	 <u>£ 10,655</u>

This page does not form part of the statutory accounts