

Registered Number: 02094967

England and Wales

Team Global Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2015

Team Global Limited
Contents Page
For the year ended 30 April 2015

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 5

Team Global Limited

Chartered Accountants' Report For the year ended 30 April 2015

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Team Global Limited for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Team Global Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Team Global Limited and state those matters that we have agreed to state to the Board of Directors of Team Global Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Team Global Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Team Global Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Team Global Limited. You consider that Team Global Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Team Global Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Symons Chartered Accountants
Willow Corner
7 Ackrells Mead
Little Sandhurst
Berkshire
GU47 8JJ

Dated: 18 June 2015

Team Global Limited
Abbreviated Balance Sheet
As at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	59,919	60,905
		59,919	60,905
Current assets			
Debtors	3	983,521	1,079,826
Cash at bank and in hand		514,225	357,635
		1,497,746	1,437,461
Creditors: amounts falling due within one year		(810,342)	(850,484)
Net current assets		687,404	586,977
Total assets less current liabilities		747,323	647,882
Creditors: amounts falling due after more than one year	4	-	(6,377)
Provisions for liabilities		(73,261)	(73,261)
Net assets		674,062	568,244
Capital and reserves			
Called up share capital	5	50,000	50,000
Profit and loss account		624,062	518,244
Shareholders funds		674,062	568,244

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Simon Neil Crooks Director

Date approved by the board: 09 June 2015

Team Global Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services. Amounts receivable for services performed over time are based upon the stage of completion of the services performed.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Pension Costs

The company makes contributions into personal pension schemes for the director and some staff. The contributions are charged to Profit & Loss Account in the period in which they become due for payment. The company is also in the process of opening a defined contribution company pension scheme, available to all staff, to satisfy the requirements of the government Auto-Enrolment pension requirements.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Team Global Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	20% Per annum on cost
Computer Equipment	33% per annum on cost
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

Under the terms of its lease the company is expected to make good any dilapidations occurring both during and on termination of the lease. Provision is made for the directors' best estimate of the costs of such dilapidations.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 May 2014	306,582
Additions	14,002
At 30 April 2015	320,584
Depreciation	
At 01 May 2014	245,677
Charge for year	14,988
At 30 April 2015	260,665
Net book values	
At 30 April 2015	59,919
At 30 April 2014	60,905

3 Debtors:

Debtors include an amount of £17747 (2014: £20000) falling due after more than one year

4 Creditors due after more than one year

The hire purchase loans are secured against the assets the loans are used to purchase.

Team Global Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2015

5 Share capital

	2015	2014
	£	£
Allotted called up and fully paid		
50,000 Class A shares of £1.00 each	50,000	50,000
	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.