

H & M PLANT (ROCHESTER) LIMITED
Company No. 2094014

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 1999

C O N T E N T S

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H & M PLANT (ROCHESTER) LIMITED

BALANCE SHEET AS AT 31ST MARCH 1999

	Note	£	1999 £	£	1998 £
FIXED ASSETS					
Tangible assets	2		7,271		17,990
CURRENT ASSETS					
Debtors		69,845		78,328	
Cash at bank and in hand		<u>9,865</u>		<u>9,478</u>	
		79,710		87,806	
CREDITORS					
Amounts falling due within one year		<u>67,352</u>		<u>84,733</u>	
Net current assets			<u>12,358</u>		<u>3,073</u>
Total assets less current liabilities			19,629		21,063
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,529</u>		<u>20,963</u>
			19,629		21,063
			=====		=====

Directors statement:

- (a) For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985.
- (b) No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) The directors in preparing the accounts have taken advantage of the exemptions for individual accounts provided by Section 246 Companies Act 1985 and the Financial Reporting Standard for Smaller Entities on the basis that the company qualifies as a small company.

Approved by the board on 26th May 1999.


V. Pallet
Director

H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Depreciation

Depreciation is calculated at the following rates so as to write off the costs of fixed assets over their estimated useful lives taking account of the residual values:

Plant and equipment - 20% on a straight line basis

Motor vans - 20% on a straight line basis

c) Deferred taxation

Provision is made for deferred taxation except where in the opinion of the directors, no liability is expected to crystallise in the foreseeable future.

d) Finance Leases

Assets acquired under finance leases and hire purchase contracts are capitalised and liabilities for future instalments under the terms of the contracts are included in creditors. Finance charges are expensed to the profit and loss account over the life of each contract to produce a constant rate of charge on the outstanding balance.

H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1999

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £	<u>Plant and Equipment</u> £	<u>Motor Vans</u> £
<u>Cost</u>			
At 1st April 1998	55,219	52,419	2,800
Additions	-	-	-
Disposals	(2,800)	-	(2,800)
	<hr/>	<hr/>	<hr/>
At 31st March 1999	52,419	52,419	-
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1st April 1998	37,229	35,502	1,727
Charge for the year	9,646	9,646	-
Eliminated on disposal	(1,727)	-	(1,727)
	<hr/>	<hr/>	<hr/>
At 31st March 1999	45,148	45,148	-
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
At 31st March 1999	7,271	7,271	-
	=====	=====	=====
At 31st March 1998	17,990	16,917	1,073
	=====	=====	=====

The net book value of plant acquired under hire purchase agreements included in the above is £Nil (1998 £12,725). Depreciation charged for the year ended 31st March 1999 on these assets was Nil (1998 £5,454).

	<u>1999</u> £	<u>1998</u> £
3. SHARE CAPITAL		
<u>Authorised</u>		
10,000 ordinary shares of £1 each	10,000	10,000
	=====	=====
<u>Allotted called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100
	=====	=====