

H & M PLANT (ROCHESTER) LIMITED
Company No. 2094014

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 1998

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H & M PLANT (ROCHESTER) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1998

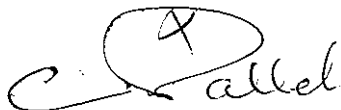
	Note	1998 £	1997 £
FIXED ASSETS			
Tangible assets	2	17,990	29,034
CURRENT ASSETS			
Debtors		78,328	71,787
Cash at bank and in hand		<u>9,478</u>	<u>7,163</u>
		87,806	78,950
CREDITORS			
Amounts falling due within one year		<u>84,733</u>	<u>82,101</u>
Net current liabilities		<u>3,073</u>	<u>(3,151)</u>
Total assets less current liabilities		21,063	25,883
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>3,030</u>
		21,063	22,853
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>20,963</u>	<u>22,753</u>
		21,063	22,853
		=====	=====

Directors statement:

- (a) For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985.
- (b) No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities were approved by the board of directors 19th May 1998.

V. Pallet
Director



H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1998

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Depreciation

Depreciation is calculated at the following rates so as to write off the costs of fixed assets over their estimated useful lives taking account of the residual values:

Plant and equipment	- 20% on a straight line basis
Motor lorries	- 20% on a straight line basis
Motor vans	- 20% on a straight line basis

c) Deferred taxation

Provision is made for deferred taxation except where in the opinion of the directors, no liability is expected to crystallise in the foreseeable future.

d) Finance Leases

Assets acquired under finance leases and hire purchase contracts are capitalised and liabilities for future instalments under the terms of the contracts are included in creditors. Finance charges are expensed to the profit and loss account over the life of each contract to produce a constant rate of charge on the outstanding balance.

H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1998

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £	<u>Plant and Equipment</u> £	<u>Motor Vans</u> £
<u>Cost</u>			
At 1st April 1997	55,219	52,419	2,800
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 1998	55,219	52,419	2,800
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1st April 1997	26,185	25,018	1,167
Charge for the year	11,044	10,484	560
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st March 1997	37,229	35,502	1,727
	<hr/>	<hr/>	<hr/>
<u>Net book value</u>			
At 31st March 1998	17,990	16,917	1,073
	=====	=====	=====
At 31st March 1997	29,034	27,401	1,633
	=====	=====	=====

The net book value of plant acquired under hire purchase agreements included in the above is £12,725 (1997 £18,179). Depreciation charged for the year ended 31st March 1998 on these assets was £5,454 (1997 £5,454).

3. CREDITORS

	<u>1998</u> £	<u>1997</u> £
Amounts falling due after more than one year:		
Hire purchase creditor	-	3,030
	=====	=====

4. SHARE CAPITAL

<u>Authorised</u>		
10,000 ordinary shares of £1 each	10,000	10,000
	=====	=====
<u>Allotted called up and fully paid</u>		
100 Ordinary shares of £1 each	100	100
	=====	=====