

H & M PLANT (ROCHESTER) LIMITED
Company No. 2094014

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2003

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H & M PLANT (ROCHESTER) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	41,449	53,790
CURRENT ASSETS			
Debtors		110,983	110,709
Cash at bank and in hand		<u>62,425</u>	<u>50,387</u>
		173,408	161,096
CREDITORS			
Amounts falling due within one year		<u>186,834</u>	<u>177,695</u>
Net current assets		<u>(13,426)</u>	<u>(16,599)</u>
Total assets less current liabilities		28,023	37,191
CREDITORS			
Amounts falling due after more than one year		<u>3,115</u>	<u>12,460</u>
		24,908	24,731
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		<u>2,814</u>	<u>3,655</u>
		<u>22,094</u>	<u>21,076</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>21,994</u>	<u>20,976</u>
		<u>22,094</u>	<u>21,076</u>

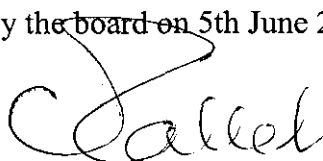
Directors statement:

- (a) For the period in question the company was entitled to the exemption conferred by sub-section (1) of Section 249A Companies Act 1985.
- (b) No notice has been deposited under sub-section (2) of Section 249B Companies Act 1985 in relation to its accounts for the financial year.
- (c) The directors acknowledge their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) The directors in preparing the accounts have taken advantage of the exemptions for individual accounts provided by Section 246 Companies Act 1985 and the Financial Reporting Standard for Smaller Entities on the basis that the company qualifies as a small company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 5th June 2003.

V. Pallet
Director



H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Depreciation

Depreciation is calculated at the following rates so as to write off the costs of fixed assets over their estimated useful lives taking account of the residual values:

Plant and equipment - 20% on a straight line basis

c) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of fixed assets for taxation and accounting purposes. Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and is measured having regard to the tax rates applicable to each year.

d) Finance Leases

Assets acquired under finance leases and hire purchase contracts are capitalised and liabilities for future instalments under the terms of the contracts are included in creditors. Finance charges are expensed to the profit and loss account over the life of each contract to produce a constant rate of charge on the outstanding balance.

H & M PLANT (ROCHESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

2. TANGIBLE FIXED ASSETS

Plant and
Equipment
£

Cost

At 1st April 2002	88,974
Additions	-
Disposals	-
At 31st March 2003	<u>88,974</u>

Depreciation

At 1st April 2002	35,184
Charge for the year	12,341
Eliminated on disposal	-
At 31st March 2003	<u>47,525</u>

Net book value

At 31st March 2003	<u>41,449</u>
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At 31st March 2002	<u>53,790</u>
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The net book value of plant acquired under hire purchase agreements included in the above is £20,248 (2002 – 26,478). Depreciation charged for the year ended 31st March 2003 on these assets was £6,230 (2002 – 4,672).

3. SHARE CAPITAL

Authorised

	<u>2003</u> £	<u>2002</u> £
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted called up and fully paid

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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