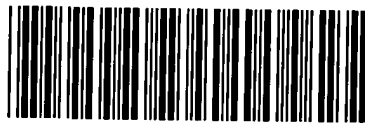


Registered number: 2092140

**SOLEMEASURE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

THURSDAY



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15/10/2020

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COMPANIES HOUSE

**BISHOP FLEMING LLP**  
**CHARTERED ACCOUNTANTS**  
**PLYMOUTH**

**SOLEMEASURE LIMITED**

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**SOLEMEASURE LIMITED****COMPANY INFORMATION**

<b>REGISTERED NUMBER</b>	2092140
<b>DIRECTORS</b>	D W Crouch R W Shapland R D C West J A Williams C Bush T J Banks
<b>SECRETARY</b>	J Shell
<b>REGISTERED OFFICE</b>	Salt Quay House 4 North East Quay Plymouth Devon PL4 0BN

**SOLEMEASURE LIMITED****DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

The directors present their report and the financial statements for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The company was dormant throughout the current and previous year.

**DIRECTORS**

The directors of the company during the year were as follows:

D W Crouch  
R D C West  
C Bush  
R W Shapland  
J A Williams  
T J Banks

**AUDITORS**

The company is dormant and is therefore exempt under s480 of the Companies Act 2016 relating to the audit of the accounts. No notice under s476 of the Companies Act has been received requiring the company to be audited.

**SMALL COMPANIES NOTE**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**J Shell**  
Secretary

Date: 21/8/20

Salt Quay House  
4 North East Quay  
Plymouth  
Devon  
PL4 0BN

**SOLEMEASURE LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SOLEMEASURE LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on page 6 form part of these financial statements.

**SOLEMEASURE LIMITED**  
**REGISTERED NUMBER: 2092140**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Note	2020	2019
		£	£
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at bank and in hand		-	-
		<u>-</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	4	(49,542)	(49,542)
<b>NET CURRENT LIABILITIES</b>		<u>(49,542)</u>	<u>(49,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(49,542)</u>	<u>(49,542)</u>
<b>NET LIABILITIES</b>		<u><u>(49,542)</u></u>	<u><u>(49,542)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		(49,642)	(49,642)
		<u>(49,542)</u>	<u>(49,542)</u>

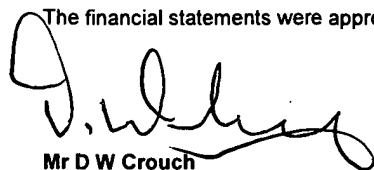
For the year ended 31 March 2020 the company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Mr D W Crouch**  
Chairman

21/8/20

The notes on page 8 form part of these financial statements.

## SOLEMEASURE LIMITED

NOTES ON FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**1 GENERAL INFORMATION**

Solemeasure Limited (registered number 2092140) is a private company, limited by shares and incorporated in England and Wales. The registered office is Salt Quay House, 4 North East Quay, Plymouth, Devon, PL4 0BN.

**2 ACCOUNTING POLICIES****2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 GOING CONCERN**

As at 31 March 2020 the company's balance sheet shows an insolvent position and the company is dependent upon the continuing support of its parent undertaking Sailport Plc. The directors of that undertaking have confirmed that this support will not be withdrawn in the foreseeable future.

The accounts are therefore prepared on a going concern basis.

**2.3 FINANCIAL INSTRUMENTS**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

**2.4 CREDITORS**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3 EMPLOYEES**

The average monthly number of employees, including directors, during the year was 6 (2019: 6).

**4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed to group undertakings	<u>49,542</u>	<u>49,542</u>

**5 CONTINGENT LIABILITIES**

The company's bankers Barclays Bank Plc hold unlimited cross guarantees for Solemeasure Limited and Sailport Plc for the respective bank borrowings.

**6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is controlled by its ultimate parent undertaking, Sailport Plc by virtue of its 100% shareholding. Copies of Sailport Plc's financial statements can be obtained from the Registered Office.