

REGISTERED NUMBER: 02092078 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

SATURDAY



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**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

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for the Year Ended 31 March 2016**

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**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2016**

DIRECTORS:

B T Kirkby
J Kirkby

SECRETARY:

J Kirkby

REGISTERED OFFICE:

Crowle Street
Hedon Road
Kingston Upon Hull
HU9 1RH

REGISTERED NUMBER:

02092078 (England and Wales)

ACCOUNTANTS:

Graybrowne Limited
Chartered Accountants
The Counting House
Nelson Street
Hull
East Yorkshire
HU1 1XE

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED (REGISTERED NUMBER: 02092078)**

**ABBREVIATED BALANCE SHEET
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	164,883	169,181
Investments	3	8,217	8,217
		<u>173,100</u>	<u>177,398</u>
CURRENT ASSETS			
Stocks		88,711	83,115
Debtors		188,767	265,263
Cash in hand		8	145
		<u>277,486</u>	<u>348,523</u>
CREDITORS			
Amounts falling due within one year	4	260,613	288,837
NET CURRENT ASSETS		<u>16,873</u>	<u>59,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,973</u>	<u>237,084</u>
CREDITORS			
Amounts falling due after more than one year	4	(6,125)	(9,625)
PROVISIONS FOR LIABILITIES		<u>(3,844)</u>	<u>(4,828)</u>
NET ASSETS		<u>180,004</u>	<u>222,631</u>
CAPITAL AND RESERVES			
Called up share capital	5	95	95
Revaluation reserve		91,256	93,669
Capital redemption reserve		5	5
Profit and loss account		88,648	128,862
SHAREHOLDERS' FUNDS		<u>180,004</u>	<u>222,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED (REGISTERED NUMBER: 02092078)**

**ABBREVIATED BALANCE SHEET - continued
31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14-11-16 and were signed on its behalf by:



.....
B T Kirkby - Director

The notes form part of these abbreviated accounts

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Kirkby Lindsey Electrical Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, recognised when the goods are available to the customer or when the service has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- The term of the primary lease
Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on cost, 15% on cost, 10% on cost, 7% on cost, 5% on cost and 4% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Work-in-progress includes costs for materials and labour to date on any given contract yet to be completed or invoiced for work to date, together with an appropriate proportion of fixed and variable overheads are also included.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences that arise from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES - continued

Revision of comparatives

The costs within the statutory profit and loss account headings have been revised for 2015 to give more meaningful analysis. The effect of these revisions is to reduce cost of sales by £3,214 and increase by sales by £3,214.

The statutory balance sheet has been revised. The effect of these revisions is to increase debtors by £1,571 and increase creditors falling due within one year by £1,571.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	341,731
Additions	5,757
	<hr/>
At 31 March 2016	347,488
	<hr/>
DEPRECIATION	
At 1 April 2015	172,550
Charge for year	10,055
	<hr/>
At 31 March 2016	182,605
	<hr/>
NET BOOK VALUE	
At 31 March 2016	164,883
	<hr/>
At 31 March 2015	169,181
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	8,217
	<hr/>
NET BOOK VALUE	
At 31 March 2016	8,217
	<hr/>
At 31 March 2015	8,217
	<hr/>

**KIRKBY LINDSEY ELECTRICAL ENGINEERING
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Eclipse Electrical Engineers Limited

Nature of business: Rewinding electrical motors

	%		
Class of shares:	holding		
Ordinary	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		23,005	7,863
Profit/(loss) for the year		15,142	(27,226)
		<u> </u>	<u> </u>

Kirkby Lindsey Electrical Company Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		2,000	2,000
		<u> </u>	<u> </u>

Kirkby EMS Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.3.16	31.3.15
		£	£
Aggregate capital and reserves		340	340
		<u> </u>	<u> </u>

4. CREDITORS

Creditors include an amount of £119,763 (31.3.15 - £120,837) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
95	Ordinary	£1	95	95
			<u> </u>	<u> </u>