

NORTEL NETWORKS UK PENSION TRUST LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their report together with the Balance Sheet of the Company as at 5 April 2022.

Directors' responsibilities for the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (FRS 105) and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity:

The Company acts as Trustee of the Nortel Networks UK Pension Plan and, until 27 April 2021, the Whitworth Electric Co. Retirement Benefits Plan. The Company has not traded and has made neither profit nor loss during the 12 month period covered by these accounts or the preceding financial year. The Directors do not receive any remuneration for services to this Company.

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NORTEL NETWORKS UK PENSION TRUST LIMITED

REPORT OF THE DIRECTORS (Continued)

Qualifying indemnity provisions:

During the financial year, a qualifying third party indemnity provision for the benefit of the directors was in force in their capacity as trustee directors of the Nortel Networks UK Pension Plan.

Directors and their interests:

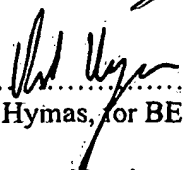
Throughout the year, the Directors and their interests in the shares of the Company were as follows:

Director	Ordinary Shares of £1 each, 20p Paid	
	2022	2021
BESTrustees Limited	25	25
N Bowles (Mrs)	25	25
T Rossiter	25	25
P Masterson	-	-
B Izzard	-	-
C Gilchrist (Chairman)	-	-

D Davies, who retired as Chairman and as a Director on 31 October 2019, holds 25 ordinary shares of £1 each of which 20p has been paid.

This report was prepared by the Board on 30 November 2022 and signed on its behalf:


.....
Brian Izzard, Director


.....
Bob Hymas, for BESTrustees Limited

Company Number: 2091890

Registered Office
Nortel Networks UK Pension Trust
1 Park Row
Leeds
LS1 5AB

NORTEL NETWORKS UK PENSION TRUST LIMITED

Balance Sheet as at 5 April 2022

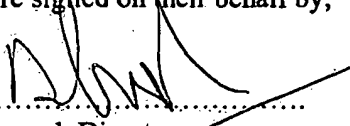
	2022	2021
CURRENT ASSETS	£	£
Debtors - unpaid share capital	<u>80</u>	<u>80</u>
Other debtors	<u>20</u>	<u>20</u>
Total Assets	<u>100</u>	<u>100</u>
CAPITAL		
Authorised – 100 shares of £1 each		
Issued – 100 shares of £1 each – 20p paid	<u>100</u>	<u>100</u>

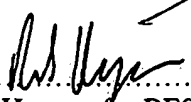
For the year ended 5 April 2022, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro entity provisions in Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 30 November 2022 and were signed on their behalf by;


.....
Brian Izzard, Director


.....
Bob Hymas, for BESTrustees Limited

Company Number: 2091890

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Notes to the Financial Statements for the year ended 5 April 2022

1. Company Information

The company is a private company limited by shares and is registered in England and Wales

Registered Number: 2091890

Registered Office: Nortel Networks UK Pension Trust
1 Park Row
Leeds
LS1 5AB

2. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with FRS105 and the Companies Act 2006.