

Company No 2091890

NORTEL NETWORKS UK PENSION TRUST LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012**

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NORTEL NETWORKS UK PENSION TRUST LIMITED

REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their report together with the Balance Sheet of the Company as at 5 April 2012

Directors' responsibilities for the financial statements

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity:

The Company acts as Trustee of the Nortel Networks UK Pension Plan and the Whitworth Electric Co Retirement Benefits Plan. The Company has not traded and has made neither profit nor loss during the 12 month period covered by these accounts. The Directors do not receive any remuneration for services to this Company.

The Company is a Participating Employer in the Nortel Networks UK Pension Plan
Ref: ECON 3039400J

NORTEL NETWORKS UK PENSION TRUST LIMITED

REPORT OF THE DIRECTORS (Continued)

Qualifying indemnity provisions:

During the financial year, a qualifying third party indemnity provision for the benefit of the directors was in force in their capacity as trustee directors of the Nortel Networks UK Pension Plan and Whitworth Electric Co Retirement Benefits Plan

Directors and their interests:

Throughout the year, the Directors and their interests in the shares of the Company were as follows

Director	Ordinary Shares of £1 each, 20p Paid	
	2012	2011
D Davies (Chairman)	25	25
BESTrustees plc	25	25
N Bowles (Mrs)	25	25
G Staunton (resigned 18 November 2011)	-	25
T Rossiter	25	-
P Masterson	-	-
B Izzard	-	-
C Gilchrist	-	-

Secretary

Pinsent Masons

By Order of the Board

For and on behalf of
PINSENT MASON'S SECRETARIAL
LIMITED
Secretary

Registered Office
Nortel Networks UK Pension Trust
1 Park Row
Leeds
LS1 5AB

NORTEL NETWORKS UK PENSION TRUST LIMITED

Balance Sheet as at 5 April 2012


	2012	2011
CURRENT ASSETS	£	£
Balance at Bank	<u>20 00</u>	<u>20 00</u>
CAPITAL		
Authorised – 100 shares of £1 each		
Issued – 100 shares of £1 each – 20p paid	<u>20 00</u>	<u>20 00</u>

For the year ended 5 April 2012, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 8 January 2012 and were signed on their behalf by,



... ..
BESTrustees Plc, Director

BRUCE MCNESS, FOR BESTRUSTEES PLC


Director

DAVID DAVIES

Company Number 2091890

NORTEL NETWORKS UK PENSION TRUST LIMITED

Notes to the Financial Statements for the year ended 5 April 2012

1 Accounting Policies

The financial statements have been prepared under the historical cost convention