

**REGISTERED NUMBER: 2091505 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 30 June 1998**

**for**

**Proway Window Cleaning Company Limited**



**J.P.B. Harris & Co.  
Chartered Accountants  
Registered Auditors**



Harmile House, 54 St. Marys Lane, Upminster, Essex RM14 2QT Tel: 01708 251005 Fax: 01708 251020

**Proway Window Cleaning Company Limited**

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for the Year Ended 30 June 1998**

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**Proway Window Cleaning Company Limited**

**Company Information  
for the Year Ended 30 June 1998**

**DIRECTORS:**

B A Palser  
R J Bedford

**SECRETARY:**

B A Palser

**REGISTERED OFFICE:**

Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QT

**REGISTERED NUMBER:**

2091505 (England and Wales)

**ACCOUNTANTS:**

J.P.B.Harris & Co  
Chartered Accountants  
Harmile House  
54, St Marys Lane  
Upminster  
Essex  
RM14 2QT

**Proway Window Cleaning Company Limited**

**Abbreviated Balance Sheet  
30 June 1998**

		30.6.98		30.6.97	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		18,249		23,407
<b>CURRENT ASSETS:</b>					
Debtors		45,364		45,192	
Cash at bank and in hand		15,070		25,736	
		60,434		70,928	
<b>CREDITORS:</b> Amounts falling due within one year	3	69,721		73,025	
<b>NET CURRENT LIABILITIES:</b>			(9,287)		(2,097)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			8,962		21,310
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(6,456)		(12,210)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(326)		(321)
			<u>£2,180</u>		<u>£8,779</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			2,080		8,679
Shareholders' funds			<u>£2,180</u>		<u>£8,779</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

**Proway Window Cleaning Company Limited**

**Abbreviated Balance Sheet  
30 June 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'R J Bedford', is written over the text 'ON BEHALF OF THE BOARD'.

R J Bedford - DIRECTOR

Approved by the Board on 9 March 1999

The notes form part of these financial statements

**Proway Window Cleaning Company Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 July 1997	35,464
Additions	568
	<hr/>
At 30 June 1998	36,032
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<b>DEPRECIATION:</b>	
At 1 July 1997	12,057
Charge for year	5,726
	<hr/>
At 30 June 1998	17,783
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<b>NET BOOK VALUE:</b>	
At 30 June 1998	18,249
	<hr/>
At 30 June 1997	23,407
	<hr/> <hr/>

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>30.6.98</b>	<b>30.6.97</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts and finance leases	<u>12,210</u>	<u>17,396</u>

**Proway Window Cleaning Company Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1998**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.98 £	30.6.97 £
50	Ordinary Class A	£1	50	50
50	Ordinary Class B	£1	50	50
			<u>100</u>	<u>100</u>

**5. RELATED PARTY DISCLOSURES**

The Company is controlled by the directors who together with their wives own 100% of the issued share capital