

Abbreviated Financial Statements for the Year Ended 30 June 2000

for

Proway Window Cleaning Company Limited



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for the Year Ended 30 June 2000**

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**Company Information
for the Year Ended 30 June 2000**

DIRECTORS: B A Palser
R J Bedford
D Bedford

SECRETARY: B A Palser

REGISTERED OFFICE: Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QT

REGISTERED NUMBER: 2091505 (England and Wales)

ACCOUNTANTS: J. P. B. Harris & Co.
Chartered Accountants
54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Proway Window Cleaning Company Limited

**Abbreviated Balance Sheet
30 June 2000**

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,469		15,884
CURRENT ASSETS:					
Debtors		19,863		48,795	
Cash at bank and in hand		20,116		22,787	
		39,979		71,582	
CREDITORS: Amounts falling due within one year	3	51,969		82,633	
NET CURRENT LIABILITIES:			(11,990)		(11,051)
TOTAL ASSETS LESS CURRENT LIABILITIES:			479		4,833
CREDITORS: Amounts falling due after more than one year	3		-		(455)
PROVISIONS FOR LIABILITIES AND CHARGES:			(350)		(406)
			<u>£129</u>		<u>£3,972</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			29		3,872
SHAREHOLDERS' FUNDS:			<u>£129</u>		<u>£3,972</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Proway Window Cleaning Company Limited

**Abbreviated Balance Sheet
30 June 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R J Bedford - DIRECTOR

Approved by the Board on 27 April 2001.....

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1999	38,413
Additions	549
	<hr/>
At 30 June 2000	38,962
	<hr/>
DEPRECIATION:	
At 1 July 1999	22,529
Charge for year	3,964
	<hr/>
At 30 June 2000	26,493
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NET BOOK VALUE:	
At 30 June 2000	12,469
	<hr/>
At 30 June 1999	15,884
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Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2000

3. **CREDITORS**

The following secured debts are included within creditors:

	30.6.00	30.6.99
	£	£
Hire purchase contracts and finance leases	<u>455</u>	<u>6,455</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00	30.6.99
			£	£
50	Ordinary Class A	£1	50	50
50	Ordinary Class B	£1	50	50
			<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

The Company is controlled by the directors who together with their wives own 100% of the issued share capital