

**Abbreviated Financial Statements for the Year Ended 30 June 1999**

**for**

**Proway Window Cleaning Company Limited**



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for the Year Ended 30 June 1999**

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**Proway Window Cleaning Company Limited**

**Company Information  
for the Year Ended 30 June 1999**

**DIRECTORS:** B A Palser  
R J Bedford

**SECRETARY:** B A Palser

**REGISTERED OFFICE:** Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QT

**REGISTERED NUMBER:** 2091505 (England and Wales)

**Proway Window Cleaning Company Limited**

**Abbreviated Balance Sheet  
30 June 1999**

		<b>30.6.99</b>		<b>30.6.98</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		<b>15,884</b>		18,249
<b>CURRENT ASSETS:</b>					
Debtors		<b>48,795</b>		45,364	
Cash at bank and in hand		<b>22,787</b>		15,070	
		<b>71,582</b>		60,434	
<b>CREDITORS: Amounts falling due within one year</b>	3	<b>82,633</b>		69,721	
<b>NET CURRENT LIABILITIES:</b>			<b>(11,051)</b>		<b>(9,287)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>4,833</b>		<b>8,962</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	3		<b>(455)</b>		<b>(6,456)</b>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<b>(406)</b>		<b>(326)</b>
			<b>£3,972</b>		<b>£2,180</b>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>3,872</b>		2,080
Shareholders' funds			<b>£3,972</b>		<b>£2,180</b>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

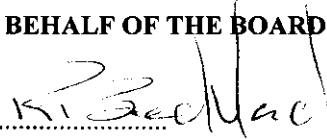
The notes form part of these financial statements

**Proway Window Cleaning Company Limited**

**Abbreviated Balance Sheet  
30 June 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....

R J Bedford - DIRECTOR

Approved by the Board on 31 March 2000.....

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 July 1998	36,032
Additions	2,381
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At 30 June 1999	38,413
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<b>DEPRECIATION:</b>	
At 1 July 1998	17,783
Charge for year	4,746
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At 30 June 1999	22,529
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<b>NET BOOK VALUE:</b>	
At 30 June 1999	15,884
	<hr/>
At 30 June 1998	18,249
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**Notes to the Abbreviated Financial Statements  
for the Year Ended 30 June 1999**

**3. CREDITORS**

The following secured debts are included within creditors:

	<b>30.6.99</b>	<b>30.6.98</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts and finance leases	<b><u>6,455</u></b>	<b><u>12,210</u></b>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.99</b>	<b>30.6.98</b>
			<b>£</b>	<b>£</b>
50	Ordinary Class A	£1	<b>50</b>	50
50	Ordinary Class B	£1	<b>50</b>	50
			<b><u>100</u></b>	<b><u>100</u></b>

**5. RELATED PARTY DISCLOSURES**

The Company is controlled by the directors who together with their wives own 100% of the issued share capital