

Unaudited Financial Statements
for the Year Ended 31 May 2021
for
HENRY KELLY (LONDON) LIMITED

**Contents of the Financial Statements
for the year ended 31 May 2021**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

HENRY KELLY (LONDON) LIMITED

**Company Information
for the year ended 31 May 2021**

Director: Mr J M Whitton

Secretary: Mrs H Y Houston

Registered office: Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

Registered number: 02091362 (England and Wales)

Accountants: Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingleye Lane
Hornchurch
Essex
RM11 3AT

HENRY KELLY (LONDON) LIMITED (REGISTERED NUMBER: 02091362)

**Balance Sheet
31 May 2021**

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 25 | | 29 |
| Current assets | | | | | |
| Stocks | | 2,973 | | 3,164 | |
| Cash at bank | | <u>23,708</u> | | <u>27,423</u> | |
| | | 26,681 | | 30,587 | |
| Creditors | | | | | |
| Amounts falling due within one year | 5 | <u>29,576</u> | | <u>34,126</u> | |
| Net current liabilities | | | <u>(2,895)</u> | | <u>(3,539)</u> |
| Total assets less current liabilities | | | <u>(2,870)</u> | | <u>(3,510)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 1,000 | | 1,000 |
| Retained earnings | | | <u>(3,870)</u> | | <u>(4,510)</u> |
| Shareholders' funds | | | <u>(2,870)</u> | | <u>(3,510)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 15 February 2022 and were signed by:

Mr J M Whitton - Director

Notes to the Financial Statements
for the year ended 31 May 2021

1. **Statutory information**

Henry Kelly (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There were no estimations or uncertainties in preparing these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to be supported by its director.

3. **Employees and directors**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the year ended 31 May 20214. **Tangible fixed assets**Fixtures
and
fittings
£**Cost**At 1 June 2020
and 31 May 20212,989**Depreciation**

At 1 June 2020

2,960

Charge for year

4

At 31 May 2021

2,964**Net book value**

At 31 May 2021

25

At 31 May 2020

295. **Creditors: amounts falling due within one year****2021**

2020

£

£

Taxation and social security

2,063

1,527

Other creditors

27,513

32,599

29,57634,1266. **Called up share capital**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:**2021**

2020

£

£

1,000

Ordinary

£1

1,0001,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.