

**REGISTERED NUMBER: 02091362 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 May 2017  
for  
HENRY KELLY (LONDON) LIMITED**

**Contents of the Financial Statements  
for the year ended 31 May 2017**

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**HENRY KELLY (LONDON) LIMITED**

**Company Information  
for the year ended 31 May 2017**

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**Director:** Mr J M Whitton

**Secretary:** Mrs H Y Houston

**Registered office:** Coopers House  
65a Wingleye Lane  
Hornchurch  
Essex  
RM11 3AT

**Registered number:** 02091362 (England and Wales)

**Accountants:** Haines Watts Essex LLP  
Chartered Accountants  
Coopers House  
65a Wingleye Lane  
Hornchurch  
Essex  
RM11 3AT

**Balance Sheet**  
**31 May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>Fixed assets</b>					
Tangible assets	4		47		55
<b>Current assets</b>					
Stocks		3,902		11,927	
Debtors	5	-		8,208	
Cash at bank		14,435		-	
		<u>18,337</u>		<u>20,135</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>24,518</u>		<u>25,359</u>	
<b>Net current liabilities</b>			<u>(6,181)</u>		<u>(5,224)</u>
<b>Total assets less current liabilities</b>			<u>(6,134)</u>		<u>(5,169)</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Retained earnings			<u>(7,134)</u>		<u>(6,169)</u>
<b>Shareholders' funds</b>			<u>(6,134)</u>		<u>(5,169)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the director on 12 February 2018 and were signed by:

Mr J M Whitton - Director

**Notes to the Financial Statements  
for the year ended 31 May 2017**

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**1. Statutory information**

Henry Kelly (London) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Transition to FRS 102 has not resulted in any changes in accounting policies, amounts stated in the Statement of Comprehensive Income or balances held in equity.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

The financial statements have been prepared on a going concern basis as the company continues to be supported by its director.

**3. Employees and directors**

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued  
for the year ended 31 May 20174. **Tangible fixed assets**Fixtures  
and  
fittings  
£**Cost**At 1 June 2016  
and 31 May 20172,989**Depreciation**

At 1 June 2016

2,934

Charge for year

8

At 31 May 2017

2,942**Net book value**

At 31 May 2017

47

At 31 May 2016

555. **Debtors: amounts falling due within one year**31.5.17  
£31.5.16  
£

Trade debtors

-8,2086. **Creditors: amounts falling due within one year**31.5.17  
£31.5.16  
£

Bank loans and overdrafts

-

7,157

Taxation and social security

281

493

Other creditors

24,237

17,709

24,51825,3597. **Called up share capital**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:31.5.17  
£31.5.16  
£

1,000

Ordinary

£1

1,0001,0008. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

31.5.17  
£31.5.16  
£**Mr J M Whitton**

Balance outstanding at start of year

(16,534)

(14,848)

Amounts advanced

(6,503)

(1,686)

Amounts repaid

-

-

Amounts written off

-

-

Amounts waived

-

-

Balance outstanding at end of year

(23,037)(16,534)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.