

Registered number : 2090912

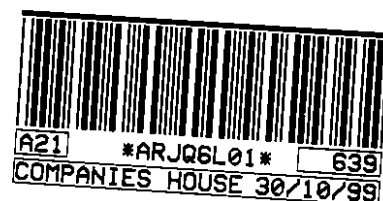
SCIENTIFIC AND EDUCATIONAL SERVICES LTD

ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 1999

abbreviated in accordance with the provisions
of the Companies Act 1985



SCIENTIFIC AND EDUCATIONAL SERVICES LTD

BALANCE SHEET

(abbreviated in accordance with the provisions of the Companies Act 1985)

31ST MARCH 1999

	Note	31.3.99	31.3.98
		£	£
Fixed Assets			
Tangible assets	2	38,064	<u>52,192</u>
Current Assets			
Stocks		15,491	14,664
Debtors		34,864	41,356
Cash at bank and in hand		<u>52,687</u>	<u>54,483</u>
		103,042	110,503
Creditors : Amounts Falling Due Within One Year		<u>(48,778)</u>	<u>(67,487)</u>
Net Current Assets		<u>54,264</u>	<u>43,016</u>
Total Assets Less Current Liabilities		92,328	95,208
Creditors : Amounts Falling Due After More Than One Year		(6,254)	(18,660)
Provisions for Liabilities and Charges		<u>-</u>	<u>(744)</u>
		<u>86,074</u>	<u>75,804</u>
 Called up share capital	3	99	99
Profit and loss account		<u>85,975</u>	<u>75,705</u>
Shareholders' funds		<u>86,074</u>	<u>75,804</u>

SCIENTIFIC AND EDUCATIONAL SERVICES LTD

BALANCE SHEET (continued)

(abbreviated in accordance with the provisions of the Companies Act 1985)

31ST MARCH 1999

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no members have requested an audit pursuant to subsection (2) of section 249B.

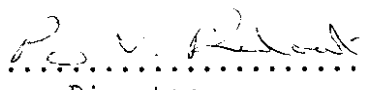
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221;
and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

No notice requesting an audit has been deposited under section 249B of the Companies Act 1985 in relation to the accounts for the year ended 31st March 1999.

These financial statements were approved at a directors meeting held on 2nd September 1999.

.....  L J Chapman
Director

.....  B V Ridout
Director

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

1 Accounting Policies

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

(b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets to their anticipated residual value over their estimated useful lives to the business at the following annual rates:

Equipment	- 20% on the reducing balance basis
Fixtures and fittings	- 20% on the reducing balance basis
Fixtures and fittings held under finance leases	- over the term of the lease
Computer equipment	- 20% on the straight line basis
Motor vehicles held under finance agreement	- 25% on the reducing balance basis

(c) Assets Held Under Finance Agreements

Fixed assets held under finance agreements are treated in accordance with Statement of Standard Accounting Practice 21 as if purchased outright. The corresponding liabilities are included in creditors. The related finance costs are charged to the profit and loss account in proportion to payments made.

(d) Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

(e) Deferred Taxation

Deferred taxation has been accounted for, at the current Corporation Tax rate, on all material timing differences. Such timing differences refer to the effect of the allocation, for taxation purposes, of income and expenditure to periods different from those for accounting purposes.

(f) Turnover

Turnover, which excludes value added tax and trade discount, represents the invoice value of goods and services supplied.

(g) Pension Costs

Pension costs are charged in the accounting period to which they relate.

SCIENTIFIC AND EDUCATIONAL SERVICES LTD

NOTES TO ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

2 Tangible Fixed Assets

	£ At 31.3.98	£ Additions	£ Disposals	£ At 31.3.99
Cost	<u>104,118</u>	<u>1,935</u>	(<u>2,318</u>)	<u>103,735</u>
	At 31.3.98	Provision	On disposals	At 31.3.99
Accumulated depreciation	<u>51,927</u>	<u>14,208</u>	(<u>464</u>)	<u>65,671</u>
	At 31.3.98			At 31.3.99
Net book value	<u>52,192</u>			<u>38,064</u>

3 Share Capital

	31.3.99 £	31.3.98 £
Authorised:		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Issued and fully paid:		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>