

SCIENTIFIC & EDUCATIONAL SERVICES LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

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For The Year Ended 31 March 2013**

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SCIENTIFIC & EDUCATIONAL SERVICES LTD

COMPANY INFORMATION
For The Year Ended 31 March 2013

DIRECTORS:

Dr B V Ridout
Dr E A Ridout

SECRETARY:

Dr E A Ridout

REGISTERED OFFICE:

The Old Farm House
Hagley Hill Farm
Birmingham Road
Hagley
West Midlands
DY9 9JT

REGISTERED NUMBER:

02090912 (England and Wales)

ACCOUNTANTS:

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
West Midlands
B63 3HU

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		12,341		15,650
CURRENT ASSETS					
Stocks		265		265	
Debtors		30,310		59,937	
Cash at bank and in hand		<u>156,243</u>		<u>149,868</u>	
		186,818		210,070	
CREDITORS					
Amounts falling due within one year	3	<u>23,731</u>		<u>48,509</u>	
NET CURRENT ASSETS			<u>163,087</u>		<u>161,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,428		177,211
PROVISIONS FOR LIABILITIES			<u>37</u>		<u>165</u>
NET ASSETS			<u><u>175,391</u></u>		<u><u>177,046</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		99		99
Profit and loss account			<u>175,292</u>		<u>176,947</u>
SHAREHOLDERS' FUNDS			<u><u>175,391</u></u>		<u><u>177,046</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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SCIENTIFIC & EDUCATIONAL SERVICES LTD (REGISTERED NUMBER: 02090912)

ABBREVIATED BALANCE SHEET - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by:

Dr B V Ridout - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	51,535
Additions	<u>720</u>
At 31 March 2013	<u>52,255</u>
DEPRECIATION	
At 1 April 2012	35,885
Charge for year	<u>4,029</u>
At 31 March 2013	<u>39,914</u>
NET BOOK VALUE	
At 31 March 2013	<u>12,341</u>
At 31 March 2012	<u>15,650</u>

3. CREDITORS

Creditors include an amount of £ 0 (31.3.12 - £ 1,915) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
99	Ordinary	£1	<u>99</u>	<u>99</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.