

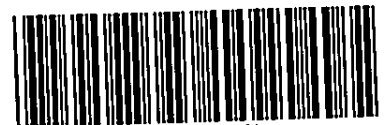
REGISTERED NUMBER: 02090524 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2013

for

Abingdon MG Parts Limited

SATURDAY



A2MPQ956

A16

07/12/2013

#202

COMPANIES HOUSE

Abingdon MG Parts Limited (Registered number 02090524)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Abingdon MG Parts Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	D M Manners K Manners
SECRETARY:	K Manners
REGISTERED OFFICE:	991 Wolverhampton Road Oldbury West Midlands B69 4RJ
REGISTERED NUMBER:	02090524 (England and Wales)
SENIOR STATUTORY AUDITOR:	Anna Madden FCA
AUDITORS:	Curo Professional Services Limited Curo House, Greenbox Westonhall Road Stoke Prior Bromsgrove Worcestershire B60 4AL

Report of the Independent Auditors to
Abingdon MG Parts Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Abingdon MG Parts Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anna Madden FCA (Senior Statutory Auditor)
for and on behalf of Curo Professional Services Limited
Curo House, Greenbox
Westonhall Road
Stoke Prior
Bromsgrove
Worcestershire
B60 4AL

Date 4/12/13

Abingdon MG Parts Limited (Registered number 02090524)

Abbreviated Balance Sheet

31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	-	114
			114
CURRENT ASSETS			
Stocks		710,241	640,044
Debtors		217,753	278,875
Cash at bank and in hand		341,016	197,364
		1,269,010	1,116,283
CREDITORS			
Amounts falling due within one year		651,611	572,238
NET CURRENT ASSETS		617,399	544,045
TOTAL ASSETS LESS CURRENT LIABILITIES		617,399	544,159
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		607,399	534,159
SHAREHOLDERS' FUNDS		617,399	544,159

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

4/12/13

and were signed on its behalf by



D M Manners - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis. The Director is of the opinion that the going concern basis is appropriate on the grounds that there are significant bank deposits held and positive cash flows are forecast for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tooling - 10% straight line
Fixtures and equipment - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	6,833
AMORTISATION	
At 1 April 2012	
and 31 March 2013	6,833
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	20,392
Disposals	(20,392)
At 31 March 2013	-
DEPRECIATION	
At 1 April 2012	20,278
Eliminated on disposal	(20,278)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	114

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
10,000	Ordinary shares		10,000	10,000

5 ULTIMATE PARENT COMPANY

The directors consider that the parent and holding company is David Manners Limited. The financial statements for the holding company may be obtained from 991 Wolverhampton Road, Oldbury, West Midlands, B69 4JR.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

6 TRANSACTIONS WITH DIRECTORS

During the year the company sold goods and services in the ordinary course of business to Mini Spares Centre Midlands Limited, a company in which Mr David Manners is also a director, to the sum of £58,629 (2012, £40,365). Goods purchased from Mini Spares Centre Midlands Limited amounted to £54,254 (2012, nil). The amount owed to Mini Spares Centre Midlands Limited at the year end was £3,816, the amount owed by Mini Spares Centre Midlands Limited at the year end was £4,711.

The amount owed to SFT MX5 Parts Limited at year end was £242 (2012, £242), a company in which Mr David Manners is a shareholder.