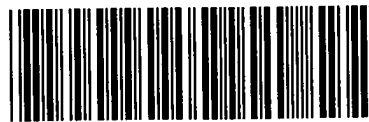


**COMPANY REGISTRATION NUMBER 02090482**

**THE 80151 LOCOMOTIVE COMPANY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>st</sup> MARCH 2015**

TUESDAY



\*A4LSZHWG\*

A07

08/12/2015

#269

COMPANIES HOUSE

**THE 80151 LOCOMOTIVE COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	91,465	91,471
<b>CURRENT ASSETS</b>			
Cash at bank		13,914	12,525
<b>CREDITORS:</b>			
Amounts falling due within one year		( - )	(10,080)
<b>NET CURRENT ASSETS</b>		<u>13,914</u>	<u>2,445</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>105,379</u>	<u>93,916</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	126,774	95,564
Revaluation reserve		30,000	30,000
Profit and loss account		<u>(51,395)</u>	<u>(31,648)</u>
<b>SHAREHOLDERS FUNDS</b>		<u>105,379</u>	<u>93,916</u>

For the year ended 31<sup>st</sup> March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 3rd December 2015, and are signed on their behalf by:



N W Proud  
 Director  
 Company Registration Number: 02090482

The notes on pages 2 and 3 form part of these financial statements.

**THE 80151 LOCOMOTIVE COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery – 15% written down value

It is the company's policy to maintain its locomotive in working order any maintenance and overhaul costs incurred are charged to the profit and loss account. The locomotive is therefore deemed to have an indeterminate life and the directors do not consider it appropriate to charge depreciation.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**THE 80151 LOCOMOTIVE COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 <sup>st</sup> April 2014 and 31 <sup>st</sup> March 2015	<b><u>92,132</u></b>
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> April 2014	<b>661</b>
Charge for year	<b><u>6</u></b>
As at 31 <sup>st</sup> March 2015	<b><u>667</u></b>
<b>NET BOOK VALUE</b>	
As at 31 <sup>st</sup> March 2015	<b><u>91,465</u></b>
As at 31 <sup>st</sup> March 2014	<b><u>91,471</u></b>

The locomotive is considered to be a heritage asset. There have been no additions or disposals to heritage assets during the year.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>Number</b>	<b>£</b>	<b>Number</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>126,774</u></b>	<b><u>126,774</u></b>	<b><u>95,564</u></b>	<b><u>95,564</u></b>