

**Newfield Care Limited**

**Directors' report and financial  
statements**

**Registered number 2090431**

**30 April 2004**



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## Directors' report

The directors present their annual report and the audited financial statements for the year ended 30 April 2004.

### Principal activities

Historically, the company's principal activity was the provision of residential accommodation, nursing and related services to the elderly and infirm as a registered nursing home. The nursing home closed on 27 April 2001 and the company has since been dormant.

### Directors and directors' interests

The directors who held office during the year were as follows:

JA Hayfield  
BW Newman  
J Harrison  
PE Jones  
A White

The directors who held office at the end of the financial year had the following interests in the shares of the company, as recorded in the register of directors' share interests:


			Interest at beginning and end of year
JA Hayfield	£1 ordinary shares		15
BW Newman	£1 ordinary shares		5
J Harrison	£1 ordinary shares		5

None of the other directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

### Auditors

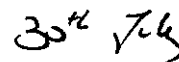
A resolution for the reappointment of KPMG LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board



SR Hart  
Secretary

Newfield House  
5 Fleet Street  
Lytham St Annes  
Lancashire  
FY8 2DQ



2004

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Edward VII Quay  
Navigation Way  
Ashton-on-Ribble  
Preston  
Lancashire PR2 2YF

## **Independent auditor's report to the members of Newfield Care Limited**

We have audited the financial statements on pages 4 to 7.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### *Respective responsibilities of directors and auditors*

The directors are responsible for preparing the directors' report and, as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

### *Basis of audit opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 2004 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG LLP

**KPMG LLP**  
Chartered Accountants  
Registered Auditor

9 August 2004

**Profit and loss account**  
*for the year ended 30 April 2004*

	<i>Note</i>	<b>2004</b> £	<b>2003</b> £
<b>Turnover</b>	<i>1</i>	-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Operating profit		-	-
Profit on disposal of property		-	-
Interest payable		-	-
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	<i>2</i>	-	-
Tax on profit on ordinary activities	<i>3</i>	-	(4,216)
		<hr/>	<hr/>
<b>Retained profit for the financial year</b>	<i>6</i>	-	(4,216)
Retained profit brought forward		448,208	448,424
		<hr/>	<hr/>
<b>Retained profit carried forward</b>		448,208	444,208
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to discontinued operations.

**Statement of total recognised gains or losses**  
*for the year ended 30 April 2004*

The profit and loss account includes the only gains and losses of the company for the current and prior year.



## Balance sheet

at 30 April 2004

	Note	2004	2003
		£	£
<b>Current assets</b>			
Cash at bank and in hand		444,308	444,308
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>		-	-
		<hr/>	<hr/>
<b>Net current assets</b>		444,308	444,308
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		444,308	444,308
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<hr/>	<hr/>
<b>Net assets</b>		444,308	444,308
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	444,208	444,208
	6	<hr/>	<hr/>
<b>Equity shareholders funds</b>		444,308	444,308
		<hr/>	<hr/>

These financial statements were approved by the board of directors on 30<sup>th</sup> July 2004 and were signed on its behalf by:

JA Hayfield  
Director

BW Newman  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under historical cost accounting rules.

Under Financial Reporting Standard 1 (Revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

The consolidated financial statements of Newfield Construction Limited, within which this company is included, can be obtained from the address given in note 8.

#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

#### *Turnover*

Turnover, which is wholly derived within the United Kingdom, represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

### 2 Staff numbers and costs

The company had no employees other than directors and incurred no payroll costs in the year (2003: £nil).

### 3 Taxation

	2004 £	2003 £
UK corporation tax at 30% (2003: 30%) on the profit for the year on ordinary activities	-	-
Adjustment relating to an earlier period	-	(4,216)
Total current tax charge	-	(4,216)
Profit on ordinary activities before taxation	-	-
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK	-	-
Effects of:		
Adjustment relating to an earlier period	-	(4,216)
Total current tax charge	-	(4,216)



## Notes (continued)

### 4 Called up share capital

	2004 £	2003 £
<i>Authorised, allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 5 Reserves

	Profit and loss account £
At beginning of year	448,208
Retained profit for the year	-
At end of year	<u>448,208</u>

### 6 Reconciliation of movement in shareholders' funds

	2004 £	2003 £
Retained profit for financial year	-	(4,216)
Opening shareholders funds	444,308	448,524
Closing shareholders funds	<u>444,308</u>	<u>444,308</u>

### 7 Contingencies

The company has unlimited cross guarantees with Newfield Construction Limited and Newfield Investments Limited. The amount outstanding at 30 April 2004 under this guarantee was £5,580,233 (2003: £4,267,017).

### 8 Ultimate holding company

The company is a subsidiary undertaking of Newfield Construction Limited registered in England and Wales, whose financial statements are available from Companies House, Crown Way, Cardiff. Newfield Construction Limited has a participating interest and actually exercises dominant influence over the company.