

Unaudited Financial Statements for the Year Ended 30 November 2020

for

Bardon Environmental Limited

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for the Year Ended 30 November 2020

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Bardon Environmental Limited
Company Information
for the Year Ended 30 November 2020

DIRECTORS:

Mr R H Cotton
Mr N D Cotton
Mr M A Cotton
Mr D M Crookes

REGISTERED OFFICE:

Fox House
1 Fox Valley Way
Stocksbridge
Sheffield
South Yorkshire
S36 2AA

REGISTERED NUMBER:

02089950 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Statement of Financial Position
30 November 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		40,738		40,722
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	5	1,567,200		1,762,096	
Cash at bank and in hand		377,190		464,507	
		1,947,390		2,229,603	
CREDITORS					
Amounts falling due within one year	6	267,570		292,620	
NET CURRENT ASSETS			1,679,820		1,936,983
TOTAL ASSETS LESS CURRENT LIABILITIES			1,720,558		1,977,705
PROVISIONS FOR LIABILITIES	8		5,528		5,383
NET ASSETS			1,715,030		1,972,322
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Other reserves			61,606		61,606
Retained earnings			1,652,424		1,909,716
SHAREHOLDERS' FUNDS			1,715,030		1,972,322

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 July 2021 and were signed on its behalf by:

Mr R H Cotton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2020

1. STATUTORY INFORMATION

Bardon Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2019 - 22) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2019	34,176	16,134	8,825	59,224	118,359
Additions	7,196	3,645	-	4,393	15,234
Disposals	(1,054)	-	-	(711)	(1,765)
At 30 November 2020	<u>40,318</u>	<u>19,779</u>	<u>8,825</u>	<u>62,906</u>	<u>131,828</u>
DEPRECIATION					
At 1 December 2019	17,908	11,807	2,206	45,716	77,637
Charge for year	5,805	1,923	1,655	5,589	14,972
Eliminated on disposal	(808)	-	-	(711)	(1,519)
At 30 November 2020	<u>22,905</u>	<u>13,730</u>	<u>3,861</u>	<u>50,594</u>	<u>91,090</u>
NET BOOK VALUE					
At 30 November 2020	<u>17,413</u>	<u>6,049</u>	<u>4,964</u>	<u>12,312</u>	<u>40,738</u>
At 30 November 2019	<u>16,268</u>	<u>4,327</u>	<u>6,619</u>	<u>13,508</u>	<u>40,722</u>

5. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	265,874	382,731
Other debtors	<u>146,417</u>	<u>82,280</u>
	<u>412,291</u>	<u>465,011</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	1,154,909	1,259,909
Other debtors	-	37,176
	<u>1,154,909</u>	<u>1,297,085</u>
Aggregate amounts	<u>1,567,200</u>	<u>1,762,096</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	155,236	112,415
Taxation and social security	99,817	92,432
Other creditors	12,517	87,773
	<u>267,570</u>	<u>292,620</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	70,561	70,713
Between one and five years	75,304	58,922
	<u>145,865</u>	<u>129,635</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>5,528</u>	<u>5,383</u>

	Deferred tax
	£
Balance at 1 December 2019	5,383
Provided during year	145
Accelerated capital allowances	
Balance at 30 November 2020	<u>5,528</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	2020	2019
	£	£
Mr N D Cotton		
Balance outstanding at start of year	3,590	(31,310)
Amounts advanced	-	73,500
Amounts repaid	(4,617)	(38,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,027)</u>	<u>3,590</u>
Mr R H Cotton		
Balance outstanding at start of year	63,222	69,756
Amounts advanced	5,501	61,929
Amounts repaid	(4,800)	(68,463)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,923</u>	<u>63,222</u>

11. RELATED PARTY DISCLOSURES

Digital Exchange Ltd

Digital Exchange Limited is deemed to be a related party under the provisions of FRS 102 being a company with common directors to Bardon Environmental Ltd, Messrs. R Cotton, M Cotton and N Cotton.

During the year the company made sales to Digital Exchange Ltd of £nil (2019: £20,000) and purchases from that company to the value of £nil (2019: £nil). A sales credit note for the £20,000 made last year was induced in the year. During the year there were also loan repayments totalling £16,844 (2019: £5,520) and loan interest charged of £250 (2019: £581). At 30 November 2020 an amount of £581 (2019: £37,176) was owed by Digital Exchange Limited and included within Other Debtors.

Bardon Safespace Ltd

Bardon Safespace Limited is also deemed to be a related party under the provisions of FRS 102 being a company with common directors to Bardon Environmental Ltd, Messrs. R Cotton, M Cotton, N Cotton, and D Crookes. At 30 November 2020 an amount of £56,588 (2019: £nil) was owed by Bardon Safespace Limited and included within Other Debtors.

Messrs. R Cotton, M Cotton, N Cotton and D Crookes are deemed to be related parties by virtue of being directors of the company.

Mr O Cotton, Miss J Cotton and Miss C Cotton are deemed to be related parties by virtue of being close family members of several of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.