

REGISTERED NUMBER: 02089950 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Bardon Environmental Limited

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for the Year Ended 30 November 2018**

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Bardon Environmental Limited
Company Information
for the Year Ended 30 November 2018

DIRECTORS:

Mr R H Cotton
Mr N D Cotton
Mr M A Cotton
Mr D M Crookes

SECRETARY:

Mrs S S Portsmouth

REGISTERED OFFICE:

President Park
President Way
Sheffield
S4 7UR

REGISTERED NUMBER:

02089950 (England and Wales)

ACCOUNTANTS:

Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
S11 8YZ

Statement of Financial Position
30 November 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 29,861 | 43,861 |
| CURRENT ASSETS | | | |
| Stocks | | 3,000 | 3,000 |
| Debtors | 5 | 1,589,808 | 1,318,294 |
| Cash at bank and in hand | | 803,869 | 820,334 |
| | | <u>2,396,677</u> | <u>2,141,628</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | (455,344) | (392,860) |
| NET CURRENT ASSETS | | <u>1,941,333</u> | <u>1,748,768</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,971,194 | 1,792,629 |
| PROVISIONS FOR LIABILITIES | 8 | (2,809) | (5,245) |
| NET ASSETS | | <u>1,968,385</u> | <u>1,787,384</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 9 | 1,000 | 1,000 |
| Other reserves | | 61,606 | 61,606 |
| Retained earnings | | 1,905,779 | 1,724,778 |
| SHAREHOLDERS' FUNDS | | <u>1,968,385</u> | <u>1,787,384</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

Mr R H Cotton - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Bardon Environmental Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance and 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2017 - 30) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|--------------------------------------|--|---------------------------------|-------------------------------------|---------------------|
| COST | | | | | |
| At 1 December 2017 | 28,909 | 13,271 | 44,225 | 40,465 | 126,870 |
| Additions | 10,415 | 282 | - | 3,365 | 14,062 |
| Disposals | (5,491) | - | (31,250) | (1,156) | (37,897) |
| At 30 November 2018 | <u>33,833</u> | <u>13,553</u> | <u>12,975</u> | <u>42,674</u> | <u>103,035</u> |
| DEPRECIATION | | | | | |
| At 1 December 2017 | 13,611 | 10,081 | 25,053 | 34,264 | 83,009 |
| Charge for year | 6,083 | 798 | 1,635 | 5,532 | 14,048 |
| Eliminated on disposal | (4,111) | - | (18,616) | (1,156) | (23,883) |
| At 30 November 2018 | <u>15,583</u> | <u>10,879</u> | <u>8,072</u> | <u>38,640</u> | <u>73,174</u> |
| NET BOOK VALUE | | | | | |
| At 30 November 2018 | <u>18,250</u> | <u>2,674</u> | <u>4,903</u> | <u>4,034</u> | <u>29,861</u> |
| At 30 November 2017 | <u>15,298</u> | <u>3,190</u> | <u>19,172</u> | <u>6,201</u> | <u>43,861</u> |

5. DEBTORS

| | 2018 £ | 2017 £ |
|---|-------------------|-------------------|
| Amounts falling due within one year: | | |
| Trade debtors | 699,769 | 446,862 |
| Other debtors | <u>77,825</u> | <u>81,332</u> |
| | <u>777,594</u> | <u>528,194</u> |
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | 790,100 | 790,100 |
| Other debtors | <u>22,114</u> | <u>-</u> |
| | <u>812,214</u> | <u>790,100</u> |
| Aggregate amounts | <u>1,589,808</u> | <u>1,318,294</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 120,456 | 76,018 |
| Taxation and social security | 184,268 | 163,043 |
| Other creditors | <u>150,620</u> | <u>153,799</u> |
| | <u>455,344</u> | <u>392,860</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2018 | 2017 |
|----------------------------|----------------------|----------|
| | £ | £ |
| Within one year | 34,825 | - |
| Between one and five years | 25,872 | - |
| | <u>60,697</u> | <u>-</u> |

8. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|--------------------------------|---------------------|---------------------|
| | £ | £ |
| Deferred tax | <u>2,809</u> | <u>5,245</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 December 2017 | | 5,245 |
| Provided during year | | (2,436) |
| Accelerated capital allowances | | |
| Balance at 30 November 2018 | | <u>2,809</u> |

9. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|----------------|---------------------|--------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2018 | 2017 |
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

| | 2018 | 2017 |
|--------------------------------------|----------------------|---------------|
| | £ | £ |
| Mr R H Cotton | | |
| Balance outstanding at start of year | 45,636 | 37,574 |
| Amounts advanced | 62,720 | 30,562 |
| Amounts repaid | (38,600) | (22,500) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>69,756</u> | <u>45,636</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

11. RELATED PARTY DISCLOSURES

Digital Exchange Ltd

Digital Exchange Limited is deemed to be a related party under the provisions of FRS 102 being a company with common directors to Bardon Environmental Ltd, Messrs. R Cotton, M Cotton and N Cotton.

During the year the company made sales to Digital Exchange Ltd of £nil (2017: £nil) and purchases from that company to the value of £Nil (2017: £30,000). During the year there were also loan repayments totalling £5,520 (2017: £5,507) and loan interest charged of £250 (2017: £153) At 30 November 2018 an amount of £22,114 (2017: £27,385) was owed by Digital Exchange Limited and included within Other Debtors.

Messrs. R Cotton, M Cotton, N Cotton and D Crookes are deemed to be related parties by virtue of being directors of the company.

Mr O Cotton, Miss J Cotton and Miss C Cotton are deemed to be related parties by virtue of being close family members of several of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.