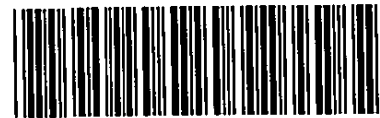


Companies House

COMPANY REGISTRATION NUMBER 2089682

NETWORK LEASING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 DECEMBER 2012



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COMPANIES HOUSE

NETWORK LEASING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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NETWORK LEASING LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NETWORK LEASING LIMITED

YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Network Leasing Limited for the year ended 31 December 2012 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Network Leasing Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Network Leasing Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Network Leasing Limited and its Board of Directors as a body for our work or for this report.

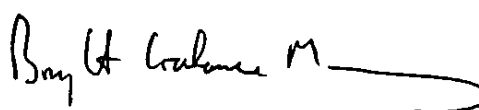
It is your duty to ensure that Network Leasing Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Network Leasing Limited. You consider that Network Leasing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Network Leasing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

131 Edgware Road
London
W2 2AP

30 September 2013

Company Registration Number 2089682


BRIGHT GRAHAME MURRAY
Chartered Accountants

NETWORK LEASING LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012	2011
		£	£
Fixed Assets	2		
Intangible assets		-	-
Tangible assets		-	-
Investments		<u>600</u>	<u>600</u>
		600	600
Current Assets			
Debtors		330,632	18,342
Cash at bank and in hand		<u>27,508</u>	<u>3,952</u>
		358,140	22,294
Creditors: Amounts falling due within one year		<u>314,988</u>	<u>15,274</u>
Net Current Assets		<u>43,152</u>	<u>7,020</u>
Total Assets Less Current Liabilities		<u>43,752</u>	<u>7,620</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>43,652</u>	<u>7,520</u>
Shareholder's Funds		<u>43,752</u>	<u>7,620</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

27/09/13 These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by


Director

Full name MR. MAREK KULESTA
Please print in capitals

The notes on pages 3 to 6 form part of these abbreviated accounts

NETWORK LEASING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts derived from ordinary activities exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 3 years

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - over 3 years

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

NETWORK LEASING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 January 2012 and 31 December 2012	<u>18,350</u>	<u>6,821</u>	<u>600</u>	<u>25,771</u>
Depreciation				
At 1 January 2012	<u>18,350</u>	<u>6,821</u>	<u>—</u>	<u>25,171</u>
At 31 December 2012	<u>18,350</u>	<u>6,821</u>	<u>—</u>	<u>25,171</u>
Net Book Value				
At 31 December 2012	<u>—</u>	<u>—</u>	<u>600</u>	<u>600</u>
At 31 December 2011	<u>—</u>	<u>—</u>	<u>600</u>	<u>600</u>

NETWORK LEASING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

2. Fixed Assets *(continued)*

	Country of incorporation	Share Holding	Proportion Held	Nature of business
Subsidiary undertakings				
Finance 4 Capital Limited	England and Wales	Ordinary Shares	100%	Trading and financing of equipment
Plant Investment Co Limited	England and Wales	Ordinary Shares	50%	Trading and financing of equipment
Aggregate capital and reserves as at 31 December 2012				
		£		
Finance 4 Capital Limited		23,577		
Plant Investment Co Limited		7,126		
Profit and (loss) for the year ended 31 December 2012				
		£		
Finance 4 Capital Limited		14,133		
Plant Investment Co Limited		919		

3. Related Party Transactions

The company was under the control of Mr M Kulesza throughout the current and previous year
Mr M Kulesza is the managing director and majority shareholder

Included within debtors are amounts due from Plant Investment Company Limited £1,375 (2011
£13,038) and Finance 4 Capital Limited £23,927 (2011 Amounts due to £7,073)

NETWORK LEASING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

4. Share Capital

Authorised share capital:

	2012	2011
	£	£
51 Ordinary 'A' Shares shares of £1 each	51	51
20 Ordinary 'B' Shares shares of £1 each	20	20
20 Ordinary 'C' Shares shares of £1 each	20	20
9 Ordinary 'D' Shares shares of £1 each	9	9
	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
51 Ordinary 'A' Shares shares of £1 each	51	51	51	51
20 Ordinary 'B' Shares shares of £1 each	20	20	20	20
20 Ordinary 'C' Shares shares of £1 each	20	20	20	20
9 Ordinary 'D' Shares shares of £1 each	9	9	9	9
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The 'A' Shares, the 'B' Shares, the 'C' Shares and the 'D' Shares shall be separate classes of shares and shall carry the respective voting rights and rights to appoint and remove directors and shall rank pari passu