

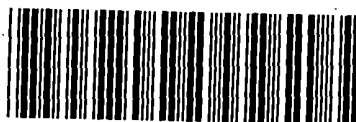
REGISTERED NUMBER: 02089549

ACACIA BLOCK A MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

TUESDAY



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15/05/2018

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COMPANIES HOUSE

Findlay, Wetherfield, Scott & Co.

Chartered Accountants

135/137 Station Road, Chingford, London E4 6AG • Tel: 020 8524 0119 • Fax: 020 8529 0005

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ICAEW
CHARTERED
ACCOUNTANTS



ACACIA BLOCK A MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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ACACIA BLOCK A MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTOR: Rev. S.F. Gutmann

SECRETARY: Maison Residential Limited

REGISTERED OFFICE: 22 Courtland Avenue,
North Chingford,
London
E4 6DU

REGISTERED NUMBER: 02089549

ACCOUNTANTS: Findlay, Wetherfield, Scott & Co.,
Chartered Accountants
135/137, Station Road,
Chingford,
London
E4 6AG

BANKERS: HSBC Bank plc.,
20 - 21, Electric Parade,
George Lane,
South Woodford,
London,
E18 2LX

ACACIA BLOCK A MANAGEMENT LIMITED

BALANCE SHEET
31ST MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | - | 1,968 |
| Cash at bank | | <u>36,470</u> | <u>33,315</u> |
| | | 36,470 | 35,283 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>32,450</u> | <u>31,263</u> |
| NET CURRENT ASSETS | | <u>4,020</u> | <u>4,020</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 4,020 | 4,020 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 5 | <u>4,000</u> | <u>4,000</u> |
| NET ASSETS | | <u>20</u> | <u>20</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | <u>20</u> | <u>20</u> |
| SHAREHOLDERS' FUNDS | | <u>20</u> | <u>20</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th April 2018 and were signed by:



Rev. S.F. Gutmann - Director

The notes form part of these financial statements

ACACIA BLOCK A MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2018**

1. STATUTORY INFORMATION

Acacia Block A Management Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---|-----------|--------------|
| Owed by lessees for service charges levied | - | 1,250 |
| Other debtors | - | 718 |
| | <u>-</u> | <u>1,968</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|--|---------------|---------------|
| Excess received from lessees for service charges levied | 2,675 | 1,861 |
| Held by company in Trust for lessees | 28,876 | 27,852 |
| Accrued expenses | <u>899</u> | <u>1,550</u> |
| | <u>32,450</u> | <u>31,263</u> |

ACACIA BLOCK A MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST MARCH 2018**

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|-------------------------|--------------|--------------|
| | £ | £ |
| Deposits due to lessees | <u>4,000</u> | <u>4,000</u> |

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As the director is also a lessee of the property, service charges were levied on normal commercial terms. The amounts due by the director and the balance due to, or by, the lessee as at the year end date is as shown below.

| | 2018 | 2017 |
|--|------|------|
| | £ | £ |
| Rev. S.F. Gutmann Services charges, etc. | 575 | 575 |
| Balance due to the lessee at the year end date | - | - |

Service charges and supplementary service charges shown above only relate to the period each individual was a director. None of these transactions are with the company directly but they are with the company acting as agent on behalf of the lessees.

7. RELATED PARTY DISCLOSURES

There is no overall controlling party. Each lessee owns 1 ordinary issued share in the company.

D.A. Reese is both a shareholder in Acacia Block A Management Limited and a director and shareholder in Maison Residential Limited. During the year the company received invoices, relating to the provision of managing agents fees and other services, from Maison Residential Limited, amounting to £3,476 (2017 - £3,476). All these services were acquired on a normal commercial basis. Amounts outstanding and due to the supplier as at the balance sheet date were £nil (2017 - £nil).

In addition, during the year D.A. Reese paid various costs on behalf of the company and at the balance sheet date the amount owed to D.A. Reese by the company was £3 (2017 - £106).

8. TRUST ACCOUNT

The company's previous accounts have been restated to account for the exclusion of transactions made as agent, involving the re-allocation of income and expenditure between that of the company and that as an agent, and of revenue reserves to amounts held in trust for lessees. Sums previously shown within the profit and loss account are now included as liabilities held within a Trust. Any surplus or deficit for the year is shown as a service charge balance on the service charge account. If there is an overall surplus the company holds these funds on Trust for the lessees.

The movement in the Trust account for the year is as follows, and the balance as at the balance sheet date effectively represents the net surplus or retained provisions to date:

| | 2018 | 2017 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Balance as at 1st April 2017 | 27,852 | 23,426 |
| Surplus for the year | | |
| - Service charge balance | <u>1,024</u> | <u>4,426</u> |
| Balance as at 31st March 2018 | <u>28,776</u> | <u>27,852</u> |