

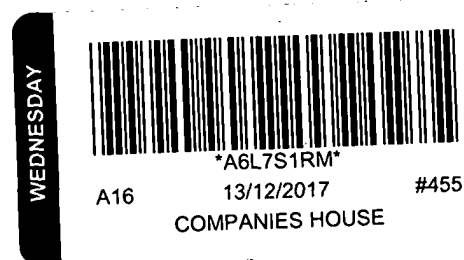
Company number: 02089425
Charity number: 1070805

Fusion Oxford's Community Arts Agency Limited

Unaudited Report & Financial Statements

for the year ended

31 March 2017



Wenn Townsend

Chartered Accountants

Oxford

Fusion Oxford's Community Arts Agency Limited
Reference and Administrative Details of the Charity
for the year ended 31 March 2017

Status	Fusion Oxford's Community Arts Agency Limited is a charitable company, limited by guarantee and registered as a charity
Company Number	02089425
Charity Number	1070805
Registered Office and Operational Address	Fusion Oxford's Community Arts Agency A Block East Oxford Community Centre Princes Street Oxford OX4 1DD
Trustees	Hannah Cervenka (Chair) (resigned December 2016) Shamim Gammage (Vice Chair) (resigned December 2016) Beverley Clack (Interim Chair, December 2016) (appointed June 2016) Ambereene Hitchcox (Treasurer & Interim Chair, December 2016) Sam Henry (resigned December 2016) Andrew John McLellan Lizzy McBain Kate Eveleigh (appointed September 2016) Angela Cristofoli (appointed September 2016) Sharon Woodward (resigned June 2016)
Secretary	Holly Lombardo
Principal Bankers	Natwest Bank
Accountants	Wenn Townsend 30 St Giles' Oxford OX1 3LE

Fusion Oxford's Community Arts Agency Limited

Report of the Members of Council for the year ended 31 March 2017

Structure, Governance and Management

The Trustees present their annual report and the financial statements for the year ended 31 March 2017.

Constitution and Organisation

Fusion Oxford's Community Arts Agency Limited ("Fusion") is a registered Charity (number 1070805) governed by its Memorandum and Articles of Association and Company Limited by Guarantee (number 02089425). Its Board of Trustees governs the Charity.

Recruitment and Appointment of Trustees

The directors of the charitable company ("the charity") are its Trustees for the purpose of charity law and throughout this report they are collectively referred to as the Trustees and constitute its Members of Council.

Fusion's constitution states that Board membership numbers should not be less than 3 with a quorum not less than one third or two trustees, whichever is the greater. Trustees to date have been recruited through a direct approach by a member of staff or board member. They are usually previously known to the organisation or the individual who approaches them.

More recently, following guidelines, Fusion has implemented a targeted recruitment campaign, sending out advertisements to appropriate companies and groups with the required skill-set. The applications received back are then presented to the trustees who will meet the candidates and recruit the appropriate people.

New Trustees are briefed on their obligations under charity law and company law and on the committee and decision-making process, the business plan and the recent financial performance of the charity. Trustees cannot personally benefit from Fusion whilst serving as a trustee.

Risk Assessment

The Trustees recognise and accept their responsibility for ensuring that risks to which the Charity is exposed are reviewed and steps taken to mitigate potential damage by the use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities SORP issued in 2016 (FRS 102) and accept the requirement, in relation to all aspects of their work, for regular assessment of operating strengths and weaknesses. To this end, the risk management strategy comprises an annual review of the risks which the Charity may face; the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise.

Objectives and Activities for the Public Benefit

Our aim is to

1. Foster and promote the improvement and development of artistic knowledge, understanding and appreciation of the arts including the worlds of drama, dance, music, visual arts, crafts, films, videos, animation and literature for the benefit of the public and in particular community groups, young persons, older people and people with special needs.
2. Provide or assist in the provision of facilities for the arts, recreation and leisure time occupation with the objective of improving the conditions of life for such persons.

The Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Fusion Oxford's Community Arts Agency Limited

Trustees Annual Report for the year ended 31 March 2017 (continued)

Fusion Key Achievements 2016 -17

Mission Statement

Fusion Arts is a catalyst for creativity in Oxford, and beyond. Since 1977 we have connected artists with communities, and inspired hundreds of bespoke creative projects.

Through the transformational power of the arts, we respond to challenging social circumstances by delivering meaningful and inclusive artistic experiences.

Fusion Arts has continued to develop a wide range of projects and initiatives to fulfil our remit and service plan of developing both centre-based activities at our site in East Oxford, as well as off site activities.

The key strands of work as recently defined in our current business plan are as follows:

- Older People and Isolation
- Young People and Attainment
- Community Cohesion

Fusion operates as a key player for developing and maintaining the physical infrastructure of high quality community arts activities and providing a participatory Arts Development programme for community Artists through training and employment opportunities.

Fusion's Artistic Policy:

- delivers high quality, participatory arts in partnership with the communities we serve
- initiates inspiring and innovative arts projects that support social inclusion
- provides access to a wide range of expertise, facilities and resources
- acts as an advocate for creative excellence
- We prioritise those who otherwise would not access the arts, including:
 - Vulnerable young people
 - People from culturally diverse backgrounds
 - The homeless & those vulnerably housed
 - Asylum seekers and refugees
 - The economically disadvantaged
 - Those with physical, learning or mental health difficulties
 - The elderly
 - We also support artists in furthering their community arts skills

We believe the art:

- Enables communities to explore issues, communicate ideas and celebrate their identity
- Offers opportunities for self-expression and skills development
- Contributes to personal, social and economic growth
- All our projects work towards reaching these goals.

In 2016-2017 Fusion Arts formed new partnerships with many organisations whilst also consolidating and developing relationships with established partners. Partners included: Cowley Road Works (CRW), Oxfordshire Youth, What Next? Oxford, Cultural Partners Group OCC, Cultural Education Partnership Board, Film Oxford, Oxford University Museum of Natural History, Christmas Light Night Festival, Pitt Rivers Museum, Bodleian Libraries, GLAM partnership, TORCH, Oxford Brookes University, Pegasus Theatre, Oxford International College, Young Women's Music Project (YWMP), Modern Art Oxford, Magdalen College School (MCS Art Festival), OVADA, OXJAM (Hub for Oxford) & local Schools.

Fusion Oxford's Community Arts Agency Limited

Trustees Annual Report for the year ended 31 March 2017 (continued)

Key Outreach projects

Large projects:

Story Makers 2 – Year 1 of a second round of 3-year funding from BBC Children in Need. An acclaimed multi-arts course for primary school children with speech, language and communication difficulties. Working with children 7-11 years old with Speech, Learning and Communication needs at 3 schools in areas of disadvantage in Oxford in partnership with a University of Oxford Museum: benefitting the children directly and indirectly by improving provision and understanding within schools, museums, home life and local community.

UpBeat - Youth Music funded Gold and Silver Arts award mentoring and masterclasses. Partnership with Artist in Residence YWMP to produce resilience and sustainability within the organisation. Feb 2017 – Feb 2018

Future Food Kids – Barton. A programme of drama workshops about healthy food and food sustainability, aimed at helping children learn about healthy eating choices and the wider issues around food sustainability. Delivered to 400 children at Bayards Hill School. Part of NHS Healthy New Towns initiative. Partners included - The Ministry of Imagination, NHS England, Oxford City Council, 3 Keel. Jan 2017

iCreative - A partnership project with Film Oxford. Programmes aim to develop alternative pathways into employment for young people Not in Education, Employment or Training, low income, excluded and disadvantaged. The first iCreative started in March 2017.

Small – Medium Projects:

[inside]OUTSIDE: Interdisciplinary Arts Festival: July - Sept 2016. Artist-in-residence - Oxford Brookes MA Social Sculpture festival. A unique, free festival of Contemporary Art, Social Sculpture and Sonic Art. The festival included new work at Fusion Arts and across the City, ranging from performance art, sonic art, public interventions, social and ecological justice projects, installations, film, interactive work, poetry and more.

Cowley Road Carnival. Provided essential staff base during the weekend of the carnival. For refreshment, meetings and drop off. The backstage of the festival.

KLICK exhibition. An international art project offering a platform for young artists from Leiden and Oxford. The two cities will have been twinned for 70 years. Inspired by this friendship, KLICK brings together young artists from both cities to honour our shared history and forge new links through exchanges and exhibitions.

Oxford Youth Dance Living Moving Archive Event. In celebration of 30 years of Oxford Youth Dance, the space will be used as a performance and workshop space for dance, for performers and audience. Oxford Youth Dance.

OXJAM. Volunteer day, fundraising exhibition and music venue. Attendance for OXJAM Festival estimated at around 300 throughout the day and evening. Fusion supported Oxford OXJAM Art Exhibition and Auction with space and staff time. Acted as main venue running the events, corporate partners for the event. Fundraised for OXJAM and acted as exposure for local artists.

Oxford International College summer arts programme. 30 Chinese Students given the freedom to experiment with a wide range of creative arts. They took this back into the local community, taking part in local events such as the Cowley Road Carnival.

World Music Afternoon. Workshop to discover the giant Ugandan Embaire Xylophone and West African Kora with Jali Fily Cissokho and performances with Afro fusion.

Fusion Oxford's Community Arts Agency Limited

Trustees Annual Report for the year ended 31 March 2017 (continued)

Key Outreach projects (continued)

What Next? Oxford. Started in September 2016 coming to Fusion every 6 weeks. What Next? Oxford includes creative practitioners and cultural leaders from across the city. Covering all art forms and includes representatives from creative organisations, artists, the University and the City Council. Aims to strengthen the cultural sector through regular updates, sharing best practice and contributing to national strategies.

Youth Ambition Music Workshops. Working with the Youth Ambition Team Fusion provided a highly experienced Music Leader through Zahra Tehrani of YWMP to run a making session at East Oxford Community Centre Youth Club.

Artists in Residents:

Young Women's Music Project in residence. Supporting the strengthen of Young Women's Music Project as a charity. Converting the Fusion darkroom into a temporary recording Studio for training sessions and using studio 2 for group workshops and YWMP twice monthly meet ups. Free temporary residency extended this year.

East Oxford Independent Art Market - Stalls by independent makers with new, affordable work. Find unique Christmas gifts while support local artists. In the evening live music.

Fusion Supports Artists and Organisations through a dedicated Artist in Residence scheme, with additional short-term opportunities for artists to use the studio when aiming towards specific projects. Fusion also supported 6 artists to produce works for OXJAM, AOFS, Warneford Hospital, Said Business School.

Regular and one-off Sessions at Fusion Arts Centre:

Ballet – Adults, Babies and Toddlers. Introduction to ballet and learning by playing / African Drumming. by musician in the community / Awkward Actors Theatre Group, an Oxford-based community group for anyone who wants to learn how to improvise both comedy and drama / Flux Dance Theatre / Oxford Middle Eastern Dance Society (OMEDS) / Exhibition - Artwork and poetry from The Dub magazine, a free local reggae roots publication / Oxford Printmakers and the Wellcome Trust Centre for Human Genetics - an art & science day (free and open to the public) / Xtra.Art - Young artists from Slough Creative Junction (previous Gold Arts Award successes) touring show in conjunction with AOFS / Modelling Change final exhibition before closure of project run by Thames Valley Partnership supported by Fusion / Life Drawing classes - Drop in sessions and taught sessions run by local artists for the community / Movement and exercise classes for Over 50s funded by Age UK.

Financial Review

Reserves

The Board has an established reserves policy with a five-year target to build a reserve covering two months' operating costs. In the 2016-2017 financial year it has not been possible to add to the Reserve funds, this is due to the increasingly harsh funding climate limiting possibilities for securing unrestricted funds. The Board continues to monitor closely the funding position of the organisation to adjust and take decisions appropriately.

Application of reserves: The Board intends that the reserve is established and preserved as a fund to ensure business continuity in the event of a temporary funding shortfall or an ultimate decision to wind up operations, requiring a close-down period. However, the Board considers the following applications to be valid uses of funds placed in the Reserve over and above the base level of two months' operating funds.

Fusion Oxford's Community Arts Agency Limited

Trustees Annual Report For the year ended 31 March 2017 (continued)

Financial Review (continued)

- 1) Business Support: core support to the business designed to advance its activities or strengthen its resources, including funding of additional resources, human or material.
- 2) Development funds: small allocations to permit development of new initiatives in the absence of other developmental funds being secured.
- 3) Stability reserve: further building of the base reserve level, considering inflationary pressures on budget and/or the impact of increased staffing or other costs on the two-month operating costs reserve level.

In the case of uses being proposed under 1) or 2), the Board will receive, in advance of any commitment being entered, a costed proposal for consideration, along with indication of method and timing of restoration of any temporary depletion of the base Reserves level.

In the case of use under 3), the Board will be advised by the Director, in consultation with the Treasurer, of any amounts drawn down for business continuity purposes, the underlying reasons for this and the plans for restoration of the Reserves to the established level.

Future Plans

Future plans include raising funds for core development and the continuation of several successful projects such as Black Box, Future Foods and iCreative. We also have plans to extend our offering to local artists and our ability to increase wellbeing in the community via creative practice.

Fusion Arts is re-working and updating the business plan and working structure in time for the new build of EOCC opening in 2020. The plan is to expand the Vision and Mission of Fusion Arts keeping in line with current core values, working smarter, while achieving greater outputs for wellbeing. The new build of the space will provide Fusion Arts with new opportunities to develop and enhance its outputs and engage with a wider community.

Directors


The following persons served as directors throughout the year unless otherwise stated. They are also Trustees under charity law, constitute the Members of Council and have no beneficial interest in the charitable company.

Hannah Cervenka (Chair)	(resigned December 2016)
Shamim Gammage (Vice Chair)	(resigned December 2016)
Beverley Clack (Interim Chair, December 2016)	(appointed June 2016)
Ambereene Hitchcox (Treasurer & Interim Chair, December 2016)	
Sam Henry	(resigned December 2016)
Andrew John McLellan	
Lizzy McBain	
Kate Eveleigh	(appointed September 2016)
Angela Cristofoli	(appointed September 2016)
Sharon Woodward	(resigned June 2016)

Fusion Oxford's Community Arts Agency Limited

**Trustees Annual Report
for the year ended 31 March 2017 (continued)**

The Members of Council guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total amount of such guarantees at 31 March 2017 was £6 (2016: £7)



Dr Beverley Clack

Chair

5th December 2017

Fusion Oxford's Community Arts Agency Limited

**Independent Examiner's Report to the Trustees of
Fusion Oxford's Community Arts Agency Limited**

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached:



Mr Anthony Haines BSc FCA

Partner

Wenn Townsend, Chartered Accountants

Oxford

5th December 2017

Fusion Oxford's Community Arts Agency Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2017

	Note	Unrestricted Funds £	Restricted Funds £	2017 Total £	Unrestricted Funds £	Restricted Funds £	2016 Total £
<u>INCOME AND ENDOWMENTS FROM</u>							
Incoming resources from generated funds:							
Donations and Legacies - Grants		28,128	72,491	100,619	35,429	4,408	39,837
Income from charitable activities:							
- Project income		-	400	400	-	-	-
- Programme income		18,042	-	18,042	15,741	-	15,741
- Sundry income		3,295	-	3,295	270	-	270
- Donations		1,580	-	1,580	417	-	417
<u>TOTAL INCOME AND ENDOWMENTS</u>	2	<u>51,045</u>	<u>72,891</u>	<u>123,936</u>	<u>51,857</u>	<u>4,408</u>	<u>56,265</u>
<u>EXPENDITURE ON</u>							
Charitable activities	3	34,957	24,692	59,649	32,865	5,445	38,310
Support and governance costs	3	33,484	952	34,436	27,701	-	27,701
<u>TOTAL RESOURCES EXPENDED</u>		<u>68,441</u>	<u>25,644</u>	<u>94,085</u>	<u>60,566</u>	<u>5,445</u>	<u>66,011</u>
Net resources expended	4	(17,396)	47,247	29,851	(8,709)	(1,037)	(9,746)
Transfers between funds		11,288	(11,288)	-	5,633	(5,633)	-
Net movement in funds		(6,108)	35,959	29,851	(3,076)	(6,670)	(9,746)
Funds at 1 April 2016		26,620	5,404	32,024	29,696	12,074	41,770
Funds at 31 March 2017	11	<u>20,512</u>	<u>41,363</u>	<u>61,875</u>	<u>26,620</u>	<u>5,404</u>	<u>32,024</u>

The notes on pages 11 to 15 form part of these financial statements.

Fusion Oxford's Community Arts Agency Limited

Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible fixed assets	7	1,400	430
Current assets			
Debtors	8	8,156	9,340
Cash at bank and in hand		59,609	28,993
		<u>67,765</u>	<u>38,333</u>
Creditors: amounts falling due within one year	9	<u>(7,289)</u>	<u>(6,739)</u>
Net current assets		<u>60,475</u>	<u>31,594</u>
Net assets	10	<u><u>61,875</u></u>	<u><u>32,024</u></u>
Funds			
Unrestricted funds	11	20,512	26,620
Restricted funds	11	41,363	5,404
		<u><u>61,875</u></u>	<u><u>32,024</u></u>

The directors are satisfied that the company was entitled to exemption section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 336; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements are prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 5th December 2017 and signed on its behalf by

Dr Beverley Clack

Chair



Company number: 02089425

The notes on pages 11 to 15 form part of these financial statements.

Fusion Oxford's Community Arts Agency Limited

Notes to the Financial Statements for the year ended 31 March 2017

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity meets the definition of a public benefit entity under FRS 102.

Incoming resources

Voluntary income received by way of donations and grants to the charity is included in full in the statement of financial activities when receivable, receipt is reasonably certain, and the amount can be quantified with reasonable accuracy.

Income from legacies is accounted for on a receivable basis, and is recognised in full in the statement of financial activities in the period in which receipt becomes certain.

All other discretionary income is recognised on a receivable basis in the statement of financial activities.

Income generated from the supply of services is included in the statement of financial activities in the period in which the supply is made.

All of the income generated in the year has been derived from activities wholly undertaken in the UK.

Fund accounting

Unrestricted funds are built up from incoming resources received or generated for the charitable purpose. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are funds set aside out of unrestricted funds by the Council and applied towards specific purposes as identified by the Council.

Restricted funds are funds used for specified purposes as laid down by the donor. Expenditure meeting the criteria is charged against the fund, together with a fair allocation of overheads and support costs.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of those resources.

Governance costs are those incurred in connection with the administration of the charity regarding compliance with constitutional and statutory requirements.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

Fusion Oxford's Community Arts Agency Limited

**Notes to the Financial Statements
for the year ended 31 March 2017 (continued)**

1. Accounting Policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on fixed assets using the following annual rates in order to write off each asset over its anticipated useful life.

Plant and machinery	33% reducing balance
Computer equipment	33% reducing balance

2. Income

In the opinion of the trustees, none of the income of the company is attributable to geographical markets outside the UK (2016: nil).

3. Resources expended

	Furthering Charity £	Support Costs £	Governance Costs £	2017 Total £	2016 Total £
Wages and salaries	29,672	15,285	-	44,957	40,534
Project costs	27,996	-	-	27,996	9,359
Travel and subsistence	784	-	-	784	281
Office and workshop	-	11,855	-	11,855	9,003
Telephone charges	-	873	-	873	951
Printing, postage and stationery	-	1,245	-	1,245	108
Advertising and publicity	285	-	-	285	832
Training and subscriptions	642	-	-	642	580
Insurance	-	1,464	-	1,464	1,096
Accountancy fees	-	-	2,748	2,748	2,484
Sundry expenses	270	-	-	270	261
Depreciation	-	372	-	372	211
Bad debt write off	-	594	-	594	311
	<u>59,649</u>	<u>31,688</u>	<u>2,748</u>	<u>94,085</u>	<u>66,011</u>

Fusion Oxford's Community Arts Agency Limited

**Notes to the Financial Statements
for the year ended 31 March 2017 (continued)**

4. Net (resources expended)/ incoming resources for the year

	2017	2016
	£	£
This is stated after charging:		
Accountants' fee	2,748	2,484
Depreciation	372	211
	<u>2,748</u>	<u>2,484</u>

The accounts for this year do not include any remuneration to trustees (2016: £nil) for professional services.

These accounts do not include any reimbursement of travel expenses incurred by the Trustees (2016: £nil).

5. Staff costs and numbers

	2017	2016
	£	£
Salaries and wages - gross	44,256	40,401
Social security costs	701	133
	<u>44,957</u>	<u>40,534</u>

The average weekly number of employees (full-time equivalent) during the year was as follows:

Direct charitable activities	2	2
Management and administration	1	1
	<u>3</u>	<u>3</u>

No employee received emoluments in excess of £60,000 per annum for either 2017 or 2016.

6. Taxation

The charity is not in receipt of income chargeable to taxation. All of its income is applied for charitable purposes.

Fusion Oxford's Community Arts Agency Limited

**Notes to the Financial Statements
for the year ended 31 March 2017 (continued)**

7. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
At 1 April 2016	4,529	1,123	15,933	21,585
Additions	-	-	1,342	1,342
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	4,529	1,123	17,275	22,927
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2016	4,528	1,122	15,505	21,155
Charge for the year	-	-	372	372
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2017	4,528	1,122	15,877	21,527
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
At 31 March 2017	1	1	1,398	1,400
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2016	1	1	428	430
	<hr/>	<hr/>	<hr/>	<hr/>

8. Debtors

	2017 £	2016 £
Trade debtors	7,294	8,478
Prepayments	862	862
	<hr/>	<hr/>
	8,156	9,340
	<hr/>	<hr/>

9. Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	347	-
Accruals and deferred income	2,140	6,739
Other creditors	4,802	-
	<hr/>	<hr/>
	7,289	6,739
	<hr/>	<hr/>

Fusion Oxford's Community Arts Agency Limited

**Notes to the Financial Statements
for the year ended 31 March 2017 (continued)**

10. Analysis of net assets between funds

	General Fund £	Restricted Funds £	2017 Total £	2016 Total £
Tangible fixed assets	1,400	-	1,400	430
Current assets	26,401	41,363	67,764	38,333
Current liabilities	(7,289)	-	(7,289)	(6,739)
Net Assets at 31 March 2017	20,512	41,363	61,875	32,024

11. Movement in funds

	Opening balance £	Incoming Resources £	Outgoing Resources £	Transfer £	Closing balance £
Restricted Funds:					
Inside Out Outside In	3,163	-	-	-	3,163
Story Makers	-	16,666	(6,438)	(6,768)	3,460
Mr MOT	2,241	-	-	-	2,241
UpBeat	-	36,645	(2,228)	(1,918)	32,499
Future Food Kids	-	5,048	(3,883)	(1,165)	-
Illuminating the Museum	-	14,532	(13,095)	(1,437)	-
	<u>5,404</u>	<u>72,891</u>	<u>(25,644)</u>	<u>(11,288)</u>	<u>41,363</u>
Unrestricted Funds	<u>26,620</u>	<u>51,045</u>	<u>(68,441)</u>	<u>11,288</u>	<u>20,512</u>
Total Funds	<u>32,024</u>	<u>123,936</u>	<u>(94,085)</u>	<u>-</u>	<u>61,875</u>

Restricted Funds

Inside Out Outside In is funded by the Lankelly Chase Foundation and the Tolkien Trust
 Story Makers is funded by BBC Children in Need
 Mr MOT is funded by Cherwell District Council
 UpBeat is funded by Youth Music & University of Oxford Community Fund
 Future Food Kids Barton is funded by Oxford City Council, NHS Healthy New Town Programme
 Illuminating the Museum 2016 is supported using public funding by the National Lottery through the Arts Council England.