

**Abbreviated Accounts**  
**for the year ended 30 April 2012**  
**for**  
**J H McCloy & Co Limited**

THURSDAY



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COMPANIES HOUSE

**J H McCloy & Co Limited (Registered number: 02088224)**

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for the year ended 30 April 2012**

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# **J H McCloy & Co Limited**

## **Company Information for the year ended 30 April 2012**

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**DIRECTORS:**

Mr DP McCloy  
Mr AD McCloy  
Mrs SJ Foster  
Mr R Lee

**SECRETARY:**

Mrs SJ Foster

**REGISTERED OFFICE:**

Lakeside Byram Park  
Byram-cum-Sutton  
Knottingley  
West Yorkshire  
WF11 9NG

**REGISTERED NUMBER:**

02088224 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:**

David Turner BSc FCA

**AUDITORS:**

David Turner & Co Limited  
Studio 701  
17 Princess Street  
Hull  
East Yorkshire  
HU2 8BJ

# **Report of the Independent Auditors to J H McCloy & Co Limited Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of J H McCloy & Co Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

## **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

## **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David Turner BSc FCA (Senior Statutory Auditor)  
for and on behalf of David Turner & Co Limited  
Hull

23 January 2013

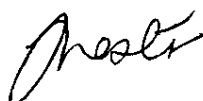
# J H McCloy & Co Limited (Registered number: 02088224)

## Abbreviated Balance Sheet 30 April 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,240,691	3,204,561
Investments	3	1,801	1,801
		<u>3,242,492</u>	<u>3,206,362</u>
<b>CURRENT ASSETS</b>			
Stocks		831,015	888,470
Debtors		374,228	280,709
Cash at bank		820,685	601,821
		<u>2,025,928</u>	<u>1,771,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	993,227	1,020,991
<b>NET CURRENT ASSETS</b>		<u>1,032,701</u>	<u>750,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,275,193</u>	<u>3,956,371</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(517,397)	(534,265)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(63,000)</u>	<u>(59,800)</u>
<b>NET ASSETS</b>		<u><u>3,694,796</u></u>	<u><u>3,362,306</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Share premium		18,517	18,517
Profit and loss account		3,676,179	3,343,689
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,694,796</u></u>	<u><u>3,362,306</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 January 2013 and were signed on its behalf by



Mrs SJ Foster - Director

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2012**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 10 - 20 years straight line
Freehold land	- Nil
Plant and machinery	- 25% - 33% written down value

No depreciation is provided in respect of houses. This treatment is a departure from the requirements of the Companies Act 2006 concerning depreciation of fixed assets, however the directors consider that a systematic annual depreciation charge would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

Fixed asset investments are stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Government grants**

Amounts receivable under the Single Payment Scheme (SPS) are recognised as income in the profit and loss account when the eligibility criteria have been satisfied at the end of a scheme year.

# J H McCloy & Co Limited (Registered number: 02088224)

## Notes to the Abbreviated Accounts - continued for the year ended 30 April 2012

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2011	5,704,828
Additions	204,760
Disposals	(57,700)
At 30 April 2012	<u>5,851,888</u>
<b>DEPRECIATION</b>	
At 1 May 2011	2,500,267
Charge for year	144,959
Eliminated on disposal	(34,029)
At 30 April 2012	<u>2,611,197</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u><u>3,240,691</u></u>
At 30 April 2011	<u><u>3,204,561</u></u>

### 3 FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 May 2011 and 30 April 2012	<u>1,801</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u><u>1,801</u></u>
At 30 April 2011	<u><u>1,801</u></u>

### 4 CREDITORS

Creditors include an amount of £47,585 (2011 - £119,585) for which security has been given

### 5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary shares			