

Registered number  
2087705

# COMPANIES HOUSE COPY

The Granville Square Management Company L,imited

Report and Accounts

31 March 2010



**The Granville Square Management Company Limited**  
**Registered number: 2087705**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2010

**Principal activities**

The company's principal activity during the year continued to be the management of Granville Square, Peckham Grove, London SE15 6DU

**Directors**

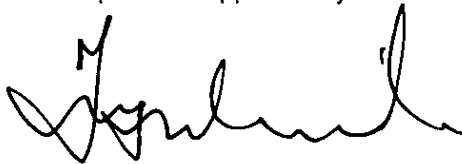
The following persons served as directors during the year

K Mzumara  
T Weddell  
L Lassiter  
J Whitear  
G Kingsley (appointed 08/09/2009)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on August 2010 and signed on its behalf

A handwritten signature in black ink, appearing to be 'J Whitear', written over a horizontal line.

J Whitear  
Director

**The Granville Square Management Company Limited**  
**Service Charge Account**  
**for the year ended 31 March 2010**

	Notes	2010 £	2009 £
<b>Income</b>			
Interim service charges		72,500	72,290
Adjustments - previous year		10,156	11,873
Keys etc		17	33
Interest received		-	332
		<u>82,673</u>	<u>84,528</u>
<b>Expenditure</b>			
Cleaning		5,748	5,424
Gardening		3,608	3,480
Accountancy		3,114	3,048
Administration fees		1,200	1,200
Bank charges		241	268
Insurance		11,553	9,533
Communal lighting		3,593	2,750
Bin hire and refuse removal		960	1,697
Repairs and maintenance		21,474	20,825
Pest control		3,175	5,354
Sundry		30	30
Management fees		16,226	13,198
Legal and professional fees		1,570	750
Door entry system		2,606	2,562
Hall hire		10	-
Transfers to reserve fund		4,596	12,500
		<u>79,704</u>	<u>82,619</u>
<b>Surplus for the year before taxation</b>		2,969	1,909
Income tax	2	-	(66)
<b>Surplus for the year after taxation</b>		<u>2,969</u>	<u>1,843</u>

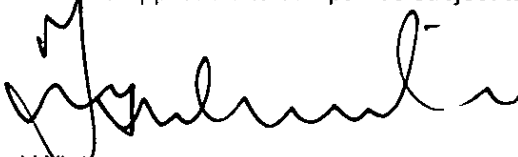
**The Granville Square Management Company Limited**  
**Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	3	36,495	31,506
Cash at bank and in hand		<u>37,983</u>	<u>26,837</u>
		74,478	58,343
<b>Creditors: amounts falling due within one year</b>	4	(15,286)	(6,715)
<b>Net current assets</b>		<u>59,192</u>	<u>51,628</u>
<b>Net assets</b>		<u>59,192</u>	<u>51,628</u>
<b>Capital and reserves</b>			
Service charge account	5	34,291	31,323
Reserve fund	6	24,901	20,305
<b>Members' funds</b>		<u>59,192</u>	<u>51,628</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Whitear  
Director

Approved by the board on August 2010

**The Granville Square Management Company L,imited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Fixed assets***

The company owns the freehold of Granville Square, Peckham Grove, London SE15 6DU, which was transferred to the company from the developers at no cost

<b>2 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK income tax	-	66

<b>3 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Service Charge debtors	19,620	24,579
Other debtors	16,875	6,927
	<u>36,495</u>	<u>31,506</u>
Other debtors comprise		
Prepaid insurance	10,508	694
Prepaid door entry system	2,901	2,741
Prepaid pest control	473	447
Prepaid administration fees	100	100
Prepaid repairs and maintenance	172	-
Prepaid management fees	1,269	-
Acorn Estate Management Limited	1,452	2,945
	<u>16,875</u>	<u>6,927</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Income tax	143	143
Other creditors	15,143	6,572
	<u>15,286</u>	<u>6,715</u>
Other creditors comprise		
Service charge credit balances	4,403	1,521
Accruals		
Repairs and maintenance	6,182	672
Cleaning	-	452
Gardening	-	290
Accountancy	3,114	3,048
Communal lighting	1,319	569
Bank charges	20	20
Service charge debtor	105	-
	<u>15,143</u>	<u>6,572</u>

**The Granville Square Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

<b>5 Service Charge account</b>	<b>2010</b>
	<b>£</b>
At 1 April 2009	31,322
Surplus for the year	2,969
At 31 March 2010	<u>34,291</u>

<b>6 Reserve fund</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
At 1 April 2009	20,305	7,805
Amounts charged for the year	4,596	12,500
	<u>24,901</u>	<u>20,305</u>

**7 Share capital**

The company is limited by guarantee and therefore does not have a share capital. In the event of the company being wound up, each member's liability is limited to £1.