

Registered number
2087705

COMPANIES HOUSE COPY

The Granville Square Management Company Limited

Report and Accounts

31 March 2008

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The Granville Square Management Company Limited Directors' Report

The directors present their report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be the management of Granville Square, Peckham Grove, London SE15 6DU

Directors

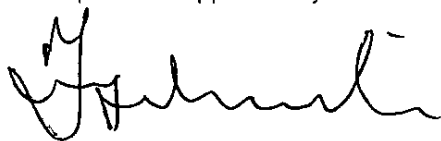
The following directors served during the year

K Mzumara
T Weddell
L Welch
J Whitear

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 31st August 2008

A handwritten signature in black ink, appearing to read 'J Whitear', with a stylized, cursive script.

J Whitear
Director

The Granville Square Management Company Limited
Service Charge Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Income			
Interim service charges		66,800	66,913
Adjustments - previous year		9,902	(7,686)
Major works		-	44,566
Deferred income brought forward		24,792	-
Deferred income carried forward		-	(24,792)
Keys etc		24	-
Interest received		71	-
		<u>101,589</u>	<u>79,001</u>
Expenditure			
Cleaning		5,358	5,311
Gardening		5,009	4,455
Accountancy		2,938	2,938
Administration fees		1,100	375
Bank charges		302	309
Insurance		8,839	7,989
Communal lighting		2,091	2,168
Bin hire and refuse removal		2,001	1,509
Repairs and maintenance		8,985	10,200
Pest control		3,015	3,763
Sundry		30	30
Management fees		17,329	14,440
Major works		22,899	19,774
Legal fees		752	754
LVT hearing costs		1,530	7,800
Door entry system - current year		2,468	2,258
Door entry system - previous year		-	(2,127)
Drains / gutters		-	12,506
Fencing		-	5,411
Hall hire		10	10
Surveyor's fees		-	1,034
Reserve fund		(17,899)	18,603
		<u>66,757</u>	<u>119,510</u>
Surplus/(deficit) for the year before taxation		34,832	(40,509)
Income tax	3	(14)	-
Surplus/(deficit) for the year after taxation		<u>34,818</u>	<u>(40,509)</u>

The Granville Square Management Company Limited
Balance Sheet
as at 31 March 2008

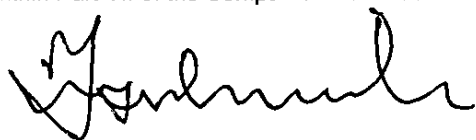
	Notes	2008 £	2007 £
Current assets			
Debtors	4	38,463	46,862
Cash at bank and in hand		<u>6,635</u>	<u>6,763</u>
		45,098	53,625
Creditors: amounts falling due within one year	5	(7,813)	(33,259)
Net current assets		<u>37,285</u>	<u>20,366</u>
Net assets		<u>37,285</u>	<u>20,366</u>
Capital and reserves			
Service Charge account	6	29,480	(5,338)
Reserve fund	7	7,805	25,704
Members' funds		<u>37,285</u>	<u>20,366</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Whitear
Director

Approved by the board on 31st August 2008

The Granville Square Management Company Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 Fixed assets

The company owns the freehold of Granville Square, Peckham Grove, London SE15 6DU, which was transferred to the company from the developers at no cost

3 Taxation	2008	2007
	£	£
Income tax	14	-

4 Debtors	2008	2007
	£	£
Service charge debtors	29,576	32,425
Prepaid insurance	696	3,268
Prepaid door entry system	2,695	2,473
Prepaid pest control	430	418
Acorn Estate Management Limited	2,716	8,278
Sundry debtor - Zurich insurance	2,350	-
	<u>38,463</u>	<u>46,862</u>

5 Creditors: amounts falling due within one year	2008	2007
	£	£
Income tax	77	63
Deferred income	-	24,792
Service charge credit balances	847	-
Accruals		
Bin hire and refuse removal		260
Repairs and maintenance	2,706	937
Cleaning	452	445
Gardening	290	1,066
Accountancy	2,938	2,937
Communal lighting	443	401
Legal fees	40	100
Door entry system	-	2,258
Bank charges	20	-
	<u>7,813</u>	<u>33,259</u>

The Granville Square Management Company Limited
Notes to the Accounts
for the year ended 31 March 2008

6 Service Charge account	2008	2007
	£	£
(Deficit)/surplus brought forward	(5,338)	35,171
Surplus/(deficit) for the year	<u>34,818</u>	<u>(40,509)</u>
Surplus/(deficit) carried forward	<u>29,480</u>	<u>(5,338)</u>

7 Reserve fund	2008	2007
	£	£
Balance brought forward	25,704	7,101
Amounts (released)/charged for the year	<u>(17,899)</u>	<u>18,603</u>
	<u>7,805</u>	<u>25,704</u>

8 Share capital

The company is limited by guarantee and therefore does not have a share capital. In the event of the company being wound up, each member's liability is limited to £1.