

Grendahl Investment Limited
Filleted Accounts Cover

Grendahl Investment Limited

Company No. 02087297

Information for Filing with The Registrar

31 December 2021

Grendahl Investment Limited**Directors Report Registrar**

The Directors present their report and the accounts for the year ended 31 December 2021.

Principal activities

The principal activity of the company during the year under review was acting as a holding company.

Directors

The Directors who served at any time during the year were as follows:

M. Grendahl

P. Grendahl

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Grendahl

Director

10 November 2022

Grendahl Investment Limited
Balance Sheet Registrar
at 31 December 2021
Company No. 02087297

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors	5	2,446,716	2,446,901
Investments	6	50,068	40,729
Cash at bank and in hand		101,189	100,740
		<u>2,597,973</u>	<u>2,588,370</u>
Creditors: Amount falling due within one year	7	(7,145)	(7,145)
Net current assets		<u>2,590,828</u>	<u>2,581,225</u>
Total assets less current liabilities		<u>2,590,928</u>	<u>2,581,325</u>
Net assets		<u>2,590,928</u>	<u>2,581,325</u>
Capital and reserves			
Called up share capital		3,300,000	3,300,000
Profit and loss account	8	(709,072)	(718,675)
Total equity		<u>2,590,928</u>	<u>2,581,325</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 10 November 2022

And signed on its behalf by:

P. Grendahl
 Director
 10 November 2022

**Grendahl Investment Limited Notes
to the Accounts Registrar
for the year ended 31 December 2021**

1 General information

Its registered number is: 02087297

Its registered office is:

Old Forge

Newmarket Road

Worlington

Suffolk

IP28 8RZ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Investments

Unlisted investments are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any ascertainable changes in fair value are recognised in profit and loss. Listed current asset investments are recognised initially at the transaction price. Subsequent to initial recognition these investments are recognised at market value as representing fair value with changes to fair value recognised in profit and loss.

Debtors

Short term debtors are initially recognised at the transaction price, less impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at the transaction price.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

3 Employees

	2021 Number	2020 Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Investments

	Investment in Subsidiary £	Total £
Cost or valuation		
At 1 January 2021	100	100
At 31 December 2021	100	100
Provisions/Impairment		
Net book values		
At 31 December 2021	100	100
At 31 December 2020	100	100

5 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	2,440,245	2,440,245
Other debtors	6,471	6,656
	<u>2,446,716</u>	<u>2,446,901</u>

6 Current asset investments

	2021	2020
	£	£
Listed investments	50,068	40,729
	<u>50,068</u>	<u>40,729</u>

7 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Loans from directors	4,144	4,144
Accruals and deferred income	3,001	3,001
	<u>7,145</u>	<u>7,145</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Related party disclosures

Controlling Party

The name of the parent of the smallest group for which consolidated financial statements are drawn up of which this entity is a member:

Grendahl Holding AS, a company incorporated in Norway.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.