

Grendahl Investment Limited
Abbreviated Accounts Cover

Grendahl Investment Limited

Company No. 02087297

Abbreviated Accounts

31 December 2015

Grendahl Investment Limited
Abbreviated Balance Sheet
at 31 December 2015

Company No. 02087297	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	219,485	256,065
Investments	2	100	100
		<u>219,585</u>	<u>256,165</u>
Current assets			
Debtors		2,387,246	2,381,527
Investments		5,379	5,379
Cash at bank and in hand		70,603	64,155
		<u>2,463,228</u>	<u>2,451,061</u>
Creditors: Amounts falling due within one year		<u>(7,941)</u>	<u>(3,929)</u>
Net current assets		2,455,287	2,447,132
Total assets less current liabilities		2,674,872	2,703,297
Net assets		<u>2,674,872</u>	<u>2,703,297</u>
Capital and reserves			
Called up share capital	3	3,300,000	3,300,000
Profit and loss account		(625,128)	(596,703)
Shareholder's funds		<u>2,674,872</u>	<u>2,703,297</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 September 2016

And signed on its behalf by:

P. Grendahl

Director

28 September 2016

**Grendahl Investment Limited Notes
to the Abbreviated Accounts
for the year ended 31 December 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"]. These accounts represent information about the company as an individual undertaking and not about its group. Group accounts are not presented. The company and its subsidiary qualify as a small group under Section 383 of the Companies Act 2006 and the company is not required to produce group accounts. Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold land and buildings	8.33% over the lease term of 12 years
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

2 Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost or revaluation			
At 1 January 2015	438,965	100	439,065
At 31 December 2015	<u>438,965</u>	<u>100</u>	<u>439,065</u>
Amortisation			
At 1 January 2015	182,900	-	182,900
Charge for the year	36,580	-	36,580
At 31 December 2015	<u>219,480</u>	<u>-</u>	<u>219,480</u>
Net book values			
At 31 December 2015	<u>219,485</u>	<u>100</u>	<u>219,585</u>
At 31 December 2014	<u>256,065</u>	<u>100</u>	<u>256,165</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
Gaia Ltd		Ordinary	100	(806,182)	(1,591)

3 Share Capital

	Nominal £	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary	1.00	3,300,000	3,300,000	3,300,000
			<u>3,300,000</u>	<u>3,300,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.