

Registered Number 02087105

ABBEYLARGE LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	197,500	197,780
		<u>197,500</u>	<u>197,780</u>
Current assets			
Debtors		200	200
Cash at bank and in hand		20,580	20,112
		<u>20,780</u>	<u>20,312</u>
Creditors: amounts falling due within one year		(10,939)	(10,387)
Net current assets (liabilities)		<u>9,841</u>	<u>9,925</u>
Total assets less current liabilities		<u>207,341</u>	<u>207,705</u>
Total net assets (liabilities)		<u>207,341</u>	<u>207,705</u>
Capital and reserves			
Called up share capital	3	15,700	15,700
Revaluation reserve		28,245	28,245
Profit and loss account		163,396	163,760
Shareholders' funds		<u>207,341</u>	<u>207,705</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:
J HODGKINSON, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life.

Plant and Machinery 25% straight line basis

Fixtures and Fittings 10% straight line basis

Intangible assets amortisation policy

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE as follows:

No depreciation is provided in respect of investment properties as they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to show a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	200,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>200,300</u>
Depreciation	

At 1 April 2014	2,520
Charge for the year	280
On disposals	-
At 31 March 2015	<u>2,800</u>
Net book values	
At 31 March 2015	<u>197,500</u>
At 31 March 2014	<u>197,780</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
15,700 Ordinary shares of £1 each	15,700	15,700

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