

Registration number: 2087105

ABBEYLARGE Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Rimingtons
Chartered Accountants
14 Hill Brow
Kirkella
Hull
HU10 7PP



ABBEYLARGE Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
ABBEYLARGE Limited
for the Year Ended 31 March 2016**

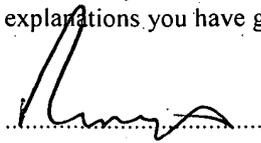
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ABBEYLARGE Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABBEYLARGE Limited, as a body, in accordance with the terms of our engagement letter dated 5 May 2010. Our work has been undertaken solely to prepare for your approval the accounts of ABBEYLARGE Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABBEYLARGE Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABBEYLARGE Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABBEYLARGE Limited. You consider that ABBEYLARGE Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABBEYLARGE Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rimingtons
Chartered Accountants
14 Hill Brow
Kirkella
Hull
HU10 7PP
31 May 2016

ABBEYLARGE Limited
(Registration number: 2087105)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>92,421</u>	<u>197,500</u>
Current assets			
Debtors		200	200
Cash at bank and in hand		<u>154,517</u>	<u>20,580</u>
		154,717	20,780
Creditors: Amounts falling due within one year		<u>(11,731)</u>	<u>(10,939)</u>
Net current assets		<u>142,986</u>	<u>9,841</u>
Net assets		<u><u>235,407</u></u>	<u><u>207,341</u></u>
Capital and reserves			
Called up share capital	3	15,700	15,700
Revaluation reserve		28,245	28,245
Profit and loss account		<u>191,462</u>	<u>163,396</u>
Shareholders' funds		<u><u>235,407</u></u>	<u><u>207,341</u></u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31 May 2016


 J. Hodgkinson
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.

ABBEYLARGE Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class	Depreciation method and rate
Plant and Machinery	25% straightline basis
Fixtures and Fittings	10% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ABBEYLARGE Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	200,300	200,300
Disposals	<u>(105,079)</u>	<u>(105,079)</u>
At 31 March 2016	<u>95,221</u>	<u>95,221</u>
Depreciation		
At 1 April 2015	<u>2,800</u>	<u>2,800</u>
At 31 March 2016	<u>2,800</u>	<u>2,800</u>
Net book value		
At 31 March 2016	<u>92,421</u>	<u>92,421</u>
At 31 March 2015	<u>197,500</u>	<u>197,500</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>	<u>15,700</u>