

Registration number 2087105

# ABBEYLARGE Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2010

SATURDAY



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11/12/2010

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COMPANIES HOUSE

Rimingtons  
Chartered Accountants  
14 Hill Brow  
Kirkella  
Hull  
HU10 7PP

## **ABBEYLARGE Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements  
of  
ABBEYLARGE Limited**

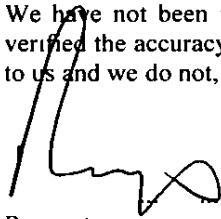
In accordance with the engagement letter dated 5 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Rimingtons  
Chartered Accountants

2 December 2010

14 Hill Brow  
Kirkella  
Hull  
HU10 7PP

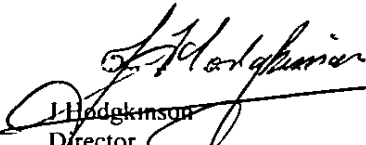
**ABBEYLARGE Limited**  
**Abbreviated Balance Sheet as at 31 March 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	198,900	199,180
<b>Current assets</b>			
Debtors		200	200
Cash at bank and in hand		4,884	495
		<u>5,084</u>	<u>695</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(4,490)</u>	<u>(4,110)</u>
<b>Net current assets/(liabilities)</b>		<u>594</u>	<u>(3,415)</u>
<b>Net assets</b>		<u>199,494</u>	<u>195,765</u>
<b>Capital and reserves</b>			
Called up share capital	3	15,700	15,700
Revaluation reserve		28,245	28,245
Profit and loss reserve		<u>155,549</u>	<u>151,820</u>
<b>Shareholders' funds</b>		<u>199,494</u>	<u>195,765</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 2 December 2010.

  
J. Hodgkinson  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **ABBEYLARGE Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
Fixtures and fittings	10% straight line basis

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## ABBEYLARGE Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2010

*continued*

#### 2 Fixed assets

	Tangible assets £
<b>Cost or Valuation</b>	
As at 1 April 2009 and 31 March 2010	<u>200,300</u>
<b>Depreciation</b>	
As at 1 April 2009	1,120
Charge for the year	<u>280</u>
As at 31 March 2010	<u>1,400</u>
<b>Net book value</b>	
As at 31 March 2010	<u>198,900</u>
As at 31 March 2009	<u>199,180</u>

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
15,700 Ordinary shares shares of £1 each	<u>15,700</u>	<u>15,700</u>