

Registered Number 02086460

50 GREAT PULTENEY ST. MANAGEMENT CO. LTD

LIMITED BY GUARANTEE

ACCOUNTS

31-Dec-08

**David J Edmunds & Co
34a Wellsway
Bath BA2 2AA**

FRIDAY



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11/09/2009

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COMPANIES HOUSE

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and financial statements for the year ended 31-Dec-08

Principal activities

The principal activity of the company throughout the year was that of a property management company.

Directors and their interests

The directors who served throughout the year.

Prof. B.Bloch

Mrs. P.A. Cassim

Mr. H.W. Lewis

Mrs J Hefton

(appointed 8-Sept-08)

Mr I Wood

(appointed 18-Feb-09)

Small company rules

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board 17 July 2009



Director

H. LEWIS.

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; making judgments and estimates that are reasonable and prudent; and prepare financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008

		2008	2007
	Notes	£	£
TURNOVER	2	3,500	12,500
Administrative expenses		<u>2,954</u>	<u>11,928</u>
OPERATING PROFIT/(LOSS)		546	572
Net Interest		<u>4</u>	<u>5</u>
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		550	577
Retained profit brought forward		<u>5,412</u>	<u>4,835</u>
RETAINED PROFIT CARRIED FORWARD		<u>5,962</u>	<u>5,412</u>

There are no recognised gains and losses in the year other than the profit for the year.

None of the company's activities were acquired or discontinued during the above two years.

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
BALANCE SHEET
AS AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
FIXED TANGIBLE ASSETS	3	2,300	2,300
CURRENT ASSETS:			
Debtors	4	1,377	1,051
Cash at bank and in hand		2,779	2,804
		<u>4,156</u>	<u>3,855</u>
CREDITORS:			
Amounts falling due within one year	5	494	743
NET CURRENT ASSETS:		<u>3,662</u>	<u>3,112</u>
NET ASSETS		<u>5,962</u>	<u>5,412</u>
CAPITAL AND RESERVES			
Brought Forward		5,412	4,835
Net Profit		<u>550</u>	<u>577</u>
		<u>5,962</u>	<u>5,412</u>

The directors confirm that:

- (a) for the year in question the company was entitled to exemption under the subsection (1) of section 249A of the Companies Act 1985.
- (b) no notice has been deposited under section 249B(2) in relation to its financial statements for the financial year and
- (c) They acknowledge their responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with section 221, and
 - (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

H. Lewis

APPROVED BY THE BOARD: 17 July 2009

H. LEWIS

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

1 ACCOUNTING POLICIES

(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards.

The company is exempted under FRS1 from preparing a cash flow statement on the grounds that it qualifies as a small company.

(b) Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

2 TURNOVER

Turnover is derived from sales wholly within the United Kingdom.

**3 FIXED ASSETS
COSTS**

	Freehold Property	TOTAL
As At 1 January 2008	2,300	2,300
Additions	-	-
	<hr/>	<hr/>
As At 31 December 2008	2,300	2,300
	<hr/>	<hr/>

DEPRECIATION

As At 1 January 2008	-	-
Charge For The Year	-	-
	<hr/>	<hr/>
As At 31 December 2008	-	-
	<hr/>	<hr/>

NET BOOK VALUE

As At 1 January 2008	2,300	2,300
	<hr/>	<hr/>
As At 31 December 2008	2,300	2,300
	<hr/>	<hr/>

50 GREAT PULTENEY ST MANAGEMENT CO. LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

	2008	2007
4 DEBTORS		
Trade Debtors	1,377	1,051
	<u>1,377</u>	<u>1,051</u>
5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other Creditors	494	743
	<u>494</u>	<u>743</u>
6 MOVEMENT IN SHAREHOLDERS FUNDS		
Profit and loss account		
Retained profit brought forward	5,412	4,835
(Loss)/Profit for the year	<u>550</u>	<u>577</u>
Retained Profit carried forward	<u>5,962</u>	<u>5,412</u>

7 STATUS

The Company is Limited by Guarantee