

FILLETED FINANCIAL STATEMENTS

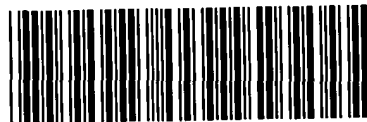
for the year ended 30 November 2019

for

London Business Consultants Limited

Registered number: 2084765 (England and Wales)

FRIDAY



A9CDXLA2

A11

28/08/2020

#208

COMPANIES HOUSE

London Business Consultants Limited

Company information

DIRECTORS

Catherine Mary O'Dea
Bernard O'Dea

REGISTERED OFFICE

Flat 6d Hyde Park Mansions
Cabbell Street
London
NW1 5BJ

REGISTERED NUMBER

2084765

ACCOUNTANTS

My Online Accountant
Chartered Accountants
83 Ducie Street
Manchester
Greater Manchester
M1 2JQ

London Business Consultants Limited

Statement of Financial Position

at 30 November 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Property, plant and equipment	2		102,378		102,473
Investments	3		21,682		22,015
			<u>124,060</u>		<u>124,488</u>
CURRENT ASSETS					
Receivables	4	30,797		26,675	
Cash and cash equivalents		<u>(358)</u>		<u>(79)</u>	
		30,439		26,596	
CURRENT LIABILITIES	5	(99,502)		(102,133)	
NET CURRENT LIABILITIES			(69,063)		(75,537)
NET ASSETS			<u>54,997</u>		<u>48,951</u>

London Business Consultants Limited

Statement of Financial Position

at 30 November 2019

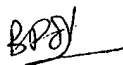
	Notes	2019 £	2018 £
EQUITY			
Attributable to equity holders of the company			
Share capital	6	100	100
Retained profit		54,897	48,851
TOTAL EQUITY		54,997	48,951

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 November 2019. The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and preparing financial statements which give a true and fair view in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006 an income statement has not been included. In accordance with FRS 102 section 1A part 7 consolidated financial statements have not been prepared. In accordance with FRS 102 section 1A part 7 a cashflow statement has not been prepared.

Approved by the Board on 25 August 2020. For and on behalf of the Board:



.....
Bernard O'Dea (Company Director)

London Business Consultants Limited
Notes to the Filleted Financial Statements
for the year ended 30 November 2019

1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 section 1A for small entities (effective January 2015).

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease over the lease term, whichever is the shorter:

- Other property, plant and equipment: Reducing balance at a rate of 20.0% per annum
- Land and buildings: Held at fair value and not depreciated

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 PROPERTY, PLANT AND EQUIPMENT

	£
COST OR VALUATION	
At start of year	197,443
At end of year	197,443
DEPRECIATION OR REVALUATION	
At start of year	(94,970)
Revaluation for the year	(95)
At end of year	(95,065)
NET BOOK VALUE	
At end of year	<u>102,378</u>
At start of year	<u>102,473</u>

London Business Consultants Limited
Notes to the Filleted Financial Statements
for the year ended 30 November 2019

3 FIXED ASSET INVESTMENTS

	£	£
	2019	2018
Investments in subsidiary undertakings	21,682	22,015
Total fixed asset investments	21,682	22,015

Subsidiary undertakings

Information on the subsidiary companies of London Business Consultants Limited is as follows:

Subsidiary name	Place of business	Voting rights (%)	Year end
Raheen Consulting Ltd	UK	96.15	30 November 2019

4 RECEIVABLES

	£	£
	2019	2018
Amounts receivable from subsidiary undertakings	-	1,655
Other receivables	30,797	25,020
Total receivables	30,797	26,675

All amounts in the current and preceding year relate to amounts due within 1 year.

5 CURRENT PAYABLES

	£	£
	2019	2018
Trade payables	(1,669)	(2,973)
Accruals and deferred income	(1,330)	(450)
Amounts payable to subsidiary undertakings	(21,996)	-
Corporate tax payable	(6,987)	(5,836)
Other payables	(67,520)	(92,874)
Total payables	(99,502)	(102,133)

London Business Consultants Limited
Notes to the Filleted Financial Statements
for the year ended 30 November 2019

6 SHARE CAPITAL

	Number	£	Number	£
	2019	2019	2018	2018
Ordinary A shares of £1 each				
At start and end of year	100	100	100	100
Total share capital		<u>100</u>		<u>100</u>