

REGISTERED NUMBER: 02082910 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st January 2018
for
Fullmarsh Limited

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for the year ended 31st January 2018

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Fullmarsh Limited
Company Information
for the year ended 31st January 2018

DIRECTORS: M F Slade
Mrs T L Slade

SECRETARY: M F Slade

REGISTERED OFFICE: 74 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER: 02082910 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Fullmarsh Limited (Registered number: 02082910)

Balance Sheet
31st January 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		460,000	460,000
Cash at bank		<u>6,075</u>	<u>3,279</u>
		466,075	463,279
CREDITORS			
Amounts falling due within one year	4	<u>371,037</u>	<u>364,743</u>
NET CURRENT ASSETS		<u>95,038</u>	<u>98,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,038</u>	<u>98,536</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>95,036</u>	<u>98,534</u>
SHAREHOLDERS' FUNDS		<u>95,038</u>	<u>98,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st July 2018 and were signed on its behalf by:

M F Slade - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st January 2018

1. STATUTORY INFORMATION

Fullmarsh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Stocks

Stock is valued at the lower of cost and net realisable value.

In the case of long term contracts, turnover is recognised as each stage of the contract is completed.

Attributable profit is included as that part of the total profit currently estimated to arise over the duration of the contract which can be assessed with reasonable certainty.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Taxation

Provision is made for taxation only to the extent that is considered to fall due for payment in the foreseeable future. No provision is made for the amount of tax on chargeable gains, which would become payable under current legislation, if any of the investment properties were disposed of at the amount at which they are included in the accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 31st January 2018

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation	257	508
Directors' current accounts	370,063	363,518
Accrued expenses	717	717
	<u>371,037</u>	<u>364,743</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fullmarsh Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fullmarsh Limited for the year ended 31st January 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fullmarsh Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fullmarsh Limited and state those matters that we have agreed to state to the Board of Directors of Fullmarsh Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fullmarsh Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fullmarsh Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fullmarsh Limited. You consider that Fullmarsh Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fullmarsh Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

31st July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.