

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
Fullmarsh Limited

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for the Year Ended 31 January 2015

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Fullmarsh Limited
Company Information
for the Year Ended 31 January 2015

DIRECTORS: M F Slade
Mrs T L Slade

SECRETARY: M F Slade

REGISTERED OFFICE: 72 Lairgate
Beverley
East Yorkshire
HU17 8EU

REGISTERED NUMBER: 02082910 (England and Wales)

ACCOUNTANTS: cbaSadofskys Limited
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Fullmarsh Limited (Registered number: 02082910)

Abbreviated Balance Sheet
31 January 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,208		4,478
CURRENT ASSETS					
Stocks		460,000		442,394	
Debtors		516		9,150	
Cash at bank		<u>1</u>		<u>1</u>	
		460,517		451,545	
CREDITORS					
Amounts falling due within one year		<u>371,539</u>		<u>355,494</u>	
NET CURRENT ASSETS			88,978		96,051
TOTAL ASSETS LESS CURRENT LIABILITIES			92,186		100,529
PROVISIONS FOR LIABILITIES			-		53
NET ASSETS			<u>92,186</u>		<u>100,476</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>92,184</u>		<u>100,474</u>
SHAREHOLDERS' FUNDS			<u>92,186</u>		<u>100,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2015 and were signed on its behalf by:

M F Slade - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 12.5% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value.

In the case of long term contracts, turnover is recognised as each stage of the contract is completed.

Attributable profit is included as that part of the total profit currently estimated to arise over the duration of the contract which can be assessed with reasonable certainty.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful estimated lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Taxation

Provision is made for taxation only to the extent that is considered to fall due for payment in the foreseeable future. No provision is made for the amount of tax on chargeable gains, which would become payable under current legislation, if any of the investment properties were disposed of at the amount at which they are included in the accounts.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>102,696</u>
DEPRECIATION	
At 1 February 2014	98,218
Charge for year	<u>1,270</u>
At 31 January 2015	<u>99,488</u>
NET BOOK VALUE	
At 31 January 2015	<u>3,208</u>
At 31 January 2014	<u>4,478</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fullmarsh Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fullmarsh Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fullmarsh Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fullmarsh Limited and state those matters that we have agreed to state to the Board of Directors of Fullmarsh Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fullmarsh Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fullmarsh Limited. You consider that Fullmarsh Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fullmarsh Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys Limited
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

10 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.