

**Registered Number 02082910**

**Fullmarsh Ltd**

**Abbreviated Accounts**

**31 January 2012**

**Fullmarsh Ltd**

**Registered Number 02082910**

**Company Information**

**Registered Office:**

61 Wassand Street  
Hull  
East Yorkshire  
HU3 4AL

**Reporting Accountants:**

CBA (Accountants) Ltd

72 Lairgate  
Beverley  
East Yorkshire  
HU17 8EU

Fullmarsh Ltd

Registered Number 02082910

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	7,948	11,175
Investment property	3	300,000	545,000
		<u>307,948</u>	<u>556,175</u>
<b>Current assets</b>			
Stocks		372,686	400,548
Debtors		11,291	40,888
Cash at bank and in hand		144,342	220
Total current assets		<u>528,319</u>	<u>441,656</u>
<b>Creditors: amounts falling due within one year</b>		(487,922)	(477,565)
<b>Net current assets (liabilities)</b>		40,397	(35,909)
<b>Total assets less current liabilities</b>		<u>348,345</u>	<u>520,266</u>
<b>Provisions for liabilities</b>		(394)	(695)
<b>Total net assets (liabilities)</b>		<u>347,951</u>	<u>519,571</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		146,497	352,656
Profit and loss account		201,452	166,913
<b>Shareholders funds</b>		<u>347,951</u>	<u>519,571</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

**And signed on their behalf by:**

**M F Slade, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2012

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stock is valued at the lower of cost and net realisable value. In the case of long term contracts, turnover is recognised as each stage of the contract is completed. Attributable profit is included as that part of the total profit currently estimated to arise over the duration of the contract which can be assessed with reasonable certainty.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful estimated lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Taxation**

Provision is made for taxation only to the extent that is considered to fall due for payment in the foreseeable future. No provision is made for the amount of tax on chargeable gains, which would become payable under current legislation, if any of the investment properties were disposed of at the amount at which they are included in the accounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20%	on reducing balance
Fixtures and fittings	15%	on reducing balance
Fixtures and fittings	12.5%	on cost
Motor vehicles	25%	on reducing balance

**2 Tangible fixed assets**

		Total
		£
<b>Cost</b>		
At 01 February 2011		102,366
Additions		1,470
Disposals	-	(1,500)
At 31 January 2012	-	<u>102,336</u>
<b>Depreciation</b>		
At 01 February 2011		91,191
Charge for year		4,401
On disposals	-	(1,204)
At 31 January 2012	-	<u>94,388</u>
<b>Net Book Value</b>		
At 31 January 2012		7,948
At 31 January 2011	-	<u>11,175</u>
3	<b>Investment Property</b>	
<b>Cost Or Valuation</b>		£
At 01 February 2011	545,000	
Disposals	(225,000)	
Revaluations	<u>(20,000)</u>	
At 31 January 2012	<u>300,000</u>	
<b>Net Book Value</b>		
At 31 January 2012	300,000	
At 31 January 2011	<u>545,000</u>	
4	<b>Share capital</b>	
		2012
		£
		2011
		£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2