

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2009
for
Fullmarsh Ltd

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COMPANIES HOUSE

Fullmarsh Ltd

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for the Year Ended 31st January 2009**

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Fullmarsh Ltd

Company Information
for the Year Ended 31st January 2009

DIRECTOR: M F Slade

SECRETARY: M F Slade

REGISTERED OFFICE: 61 Wassand Street
Hull
East Yorkshire
HU3 4AL

REGISTERED NUMBER: 02082910

ACCOUNTANTS: CBA (Accountants) Ltd
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

Fullmarsh Ltd

Abbreviated Balance Sheet
31st January 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		27,743		37,603
Investment property	3		506,300		485,000
			<u>534,043</u>		<u>522,603</u>
CURRENT ASSETS					
Stocks		212,067		277,986	
Debtors		43,387		78,610	
Cash at bank and in hand		22,855		171	
		<u>278,309</u>		<u>356,767</u>	
CREDITORS					
Amounts falling due within one year		281,637		328,651	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,328)</u>		<u>28,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			530,715		550,719
CREDITORS					
Amounts falling due after more than one year			(922)		(6,990)
PROVISIONS FOR LIABILITIES			<u>(931)</u>		<u>(931)</u>
NET ASSETS			<u>528,862</u>		<u>542,798</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			313,956		313,956
Profit and loss account			214,904		228,840
SHAREHOLDERS' FUNDS			<u>528,862</u>		<u>542,798</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Fullmarsh Ltd

Abbreviated Balance Sheet - continued
31st January 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on27.07.09..... and were signed by:

..........
M F Slade - Director

The notes form part of these abbreviated accounts

Fullmarsh Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 12.5% on cost
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Investment property

In accordance with Statement of Standard Accounting Practice 19, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of the freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stock is valued at the lower of cost and net realisable value.

In the case of long term contracts, turnover is recognised as each stage of the contract is completed.

Attributable profit is included as that part of the total profit currently estimated to arise over the duration of the contract which can be assessed with reasonable certainty.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful estimated lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Taxation

Provision is made for taxation only to the extent that is considered to fall due for payment in the foreseeable future. No provision is made for the amount of tax on chargeable gains, which would become payable under current legislation, if any of the investment properties were disposed of at the amount at which they are included in the accounts.

Fullmarsh Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008 and 31st January 2009	102,366
DEPRECIATION	
At 1st February 2008	64,763
Charge for year	9,860
At 31st January 2009	74,623
NET BOOK VALUE	
At 31st January 2009	27,743
At 31st January 2008	37,603

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st February 2008	485,000
Additions	21,300
At 31st January 2009	506,300
NET BOOK VALUE	
At 31st January 2009	506,300
At 31st January 2008	485,000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
2	Ordinary	1	2	2